

# VERIZON COMMUNICATIONS INC

ISIN: US92343V1044 WKN: 92343V104 Asset Class: **Stock**

**Company** 2023/02/03 22:00:02

**Price**  
**41.51**  
 USD

**Difference** ▲  
 -0.77% (-0.32)



**Contact Details**

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## Company Profile

Verizon Communications, Inc. is a holding company, which engages in the provision of communications, information, and entertainment products and services to consumers, businesses, and governmental agencies. It operates through the Verizon Consumer Group (Consumer) and Verizon Business Group (Business) segments. The Consumer segment provides consumer-focused wireless and wire line communications services and products. The Business segment offers wireless and wire line communications services and products, video and data services, corporate networking solutions, security and managed network services, local and long distance voice services, and network access to deliver various Internet of Things (IoT) services and products. The company was founded in 1983 and is headquartered in New York, NY.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
<b>Current assets</b>	37,857,000,000		34,296,000,000		52,122,000,000	
<b>Common stock capital</b>		429,000,000		429,000,000		429,000,000
<b>Fixed assets</b>	341,823,000,000		332,300,000,000		264,359,000,000	
<b>Equity capital of a company</b>		92,463,000,000		83,200,000,000		69,272,000,000
<b>Cash and cash equivalents</b>	2,605,000,000		4,015,000,000		23,366,000,000	
<b>Accrued liabilities</b>		12,974,000,000		15,410,000,000		18,657,000,000
<b>Other assets</b>	-		-		-	
<b>Current liabilities</b>		50,171,000,000		47,160,000,000		39,660,000,000
<b>Prepayments and accrued income</b>	-		-		-	
<b>Non-current liabilities</b>		237,046,000,000		236,236,000,000		207,549,000,000
<b>Different income</b>		-		-		-
<b>Other liabilities</b>		18,397,000,000		13,513,000,000		12,008,000,000
<b>Total assets</b>	379,680,000,000	379,680,000,000	366,596,000,000	366,596,000,000	316,481,000,000	316,481,000,000

## Balance notes

	2022	2021	2020
<b>Accounting standard</b>	US-GAAP	US-GAAP	US-GAAP
<b>Employees</b>	117,100	118,400	132,200
<b>Equity ratio</b>	24.70%	23.08%	22.34%
<b>Debt-equity ratio</b>	304.85%	333.28%	347.63%

## Others

	2022	2021	2020
<b>Tax Expense Rate</b>	23.07%	23.12%	23.44%

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## Income statement

	2022	2021	2020
Turnover	136,835,000,000	133,613,000,000	128,292,000,000
Net income	21,256,000,000	22,065,000,000	17,801,000,000
EBIT	25,927,334,100	31,833,458,100	26,349,200,100
Operating income before taxes	28,271,000,000	29,420,000,000	23,967,000,000
Cash Flow	37,141,000,000	39,539,000,000	41,768,000,000
Net interest income	-	-5,291,000,000	-4,764,000,000
Research and development expenses	-	-	-
Income taxes	6,523,000,000	6,802,000,000	5,619,000,000
Result from investments in subsidiaries, associates and other	-	-	-
Revenues per employee	1,071,660	1,034,937	889,989

## Board of Directors

## Members of Management Board

Carol Tomé	Member of Board of Directors
Clarence Otis	Member of Board of Directors
Daniel Schulman	Member of Board of Directors
Gregory Weaver	Member of Board of Directors
Laxman Narasimhan	Member of Board of Directors
Mark Bertolini	Member of Board of Directors
Melanie Healey	Member of Board of Directors
Rodney Slater	Member of Board of Directors
Roxanne Austin	Member of Board of Directors
Shellye Archambeau	Member of Board of Directors
Vittorio Colao	Member of Board of Directors
Hans Vestberg	Chairman of Managing Board
Craig Silliman	Member of Executive Committee
Diego Scotti	Member of Executive Committee
James J. Gerace	Member of Executive Committee
Kyle Malady	Member of Executive Committee
Manon Brouillette	Member of Executive Committee
Matthew D. Ellis	Member of Executive Committee
Rima Qureshi	Member of Executive Committee
Ronan Dunne (bis 30.09.2022)	Member of Executive Committee