

# BANK OF AMERICA CORP.

ISIN: US0605051046 WKN: 060505104 Asset Class: Stock

## Company

2023/09/22 22:00:01

Price

**27.64**

USD

Difference

**-1.46% (-0.41)**

BANK OF AMERICA



## Contact Details

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CORP.

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## Company Profile

Bank of America Corp. is a bank and financial holding company, which engages in the provision of banking and nonbank financial services. It operates through the following segments: Consumer Banking, Global Wealth and Investment Management (GWIM), Global Banking, Global Markets, and All Other. The Consumer Banking segment offers credit, banking, and investment products and services to consumers and small businesses. The GWIM segment offers solutions to meet clients' needs through a full set of investment management, brokerage, banking, and retirement products. The Global Banking segment deals with lending-related products and services, integrated working capital management and treasury solutions to clients, and underwriting and advisory services. The Global Markets segment includes sales and trading services, as well as research, to institutional clients across fixed-income, credit, currency, commodity, and equity businesses. The All Other segment consists of asset and liability management activities, equity investments, non-core mortgage loans and servicing activities, the net impact of periodic revisions to the mortgage servicing rights (MSR) valuation model for both core and non-core MSRs, other liquidating businesses, residual expense allocations and other. The company was founded by Amadeo Peter Giannini in 1904 and is headquartered in Charlotte, NC.

## Financial figures, Fiscal year: from 01.01. to 31.12.

Financial figures	2022		2021		2020	
	Assets	Liabilities and equity	Assets	Liabilities and equity	Assets	Liabilities and equity
Cash and cash equivalents	30,334,000,000		29,222,000,000		36,430,000,000	
Bonds	1,690,063,000,000		1,870,928,000,000		1,606,972,000,000	
Receivables	-		-		-	
Accrued liabilities		1,540,000,000		1,456,000,000		1,878,000,000
Liabilities		2,778,178,000,000		2,910,882,000,000		2,559,258,000,000
Liabilities to financial institutions		-		-		-
Common stock capital		58,953,000,000		62,398,000,000		85,982,000,000
Equity capital of a company		273,197,000,000		270,066,000,000		272,924,000,000
Total assets	3,051,375,000,000	3,051,375,000,000	3,180,948,000,000	3,180,948,000,000	2,832,182,000,000	2,832,182,000,000

## Balance notes

	2022	2021	2020
Accounting standard	US-GAAP	US-GAAP	US-GAAP
Employees	217,000	208,000	213,000
Equity ratio	8.95%	8.49%	9.64%
Debt-equity ratio	1,016.91%	1,077.84%	937.72%

## Others

	2022	2021	2020
Tax Expense Rate	11.11%	5.88%	5.80%

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## Income statement

	2022	2021	2020
Net income	27,528,000,000	31,978,000,000	17,894,000,000
Net commission surplus	21,060,000,000	26,570,000,000	23,843,000,000
Net trading	-	-	-
Operating income before taxes	30,969,000,000	33,976,000,000	18,995,000,000
Risk provision	-	-	-
Administrative expenses	-	-	-
Income taxes	3,441,000,000	1,998,000,000	1,101,000,000
Result from investments in subsidiaries, associates and other	-	-	-

## Board of Directors

## Members of Management Board

Clayton Rose	Member of Board of Directors
Maria Zuber	Member of Board of Directors
Arnold Donald	Member of Board of Directors
Denise Ramos	Member of Board of Directors
Frank Bramble	Member of Board of Directors
José Almeida	Member of Board of Directors
Linda Hudson	Member of Board of Directors
Lionel Nowell	Member of Board of Directors
Michael White	Member of Board of Directors
Monica Lozano	Member of Board of Directors
Pierre de Weck	Member of Board of Directors
Sharon Allen	Member of Board of Directors
Thomas Woods	Member of Board of Directors
Brian Moynihan	Chairman of Managing Board
Aditya Bhasin	Member of Executive Committee
Alastair Borthwick	Member of Executive Committee
Andreas Louloupis	Member of Executive Committee
Angela Rivers	Member of Executive Committee
Aron Levine	Member of Executive Committee
Catherine Bessant	Member of Executive Committee