

Vontobel Multi Memory Express Anleihe US Retailer 22-27 (USD)

ISIN: DE000VV3NT89 WKN: VV3NT8

Overview

2022/06/22 08:28:36

Bid	Ask
-	-
Difference	0.00% (0.00)

General attributes

Issuer	Vontobel Financial Products GmbH
Product type	Express bonds
Type	Memory
Currency	USD
Underlying	AMAZON TARGET
Strike Date	2022/06/13
Maturity	2027/06/22
Coupon/express payment	15.850%
Coupon style	variable
Coupon barrier in %	65.00%
Current redemption barrier in %	100.00%
Final redemption barrier in %	65.00%
Nominal amount	1,000.00
Quanto	no
First trading day	2022/06/17
Last trading day	2027/06/14

Price information

Today open	100.00
Today high	100.00
Today low	100.00
Close (previous day)	100.00
Spread in %	-
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.00

since inception

Chart not available

Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
AMAZON US0231351067	USD	97.90	103.6700	-5.89%	67.3900	31.16%
TARGET US87612E1064	USD	156.08	144.8100	7.22%	94.1300	39.69%

+ Advantages

- Investors could profit from a strengthening US-Dollar against the Euro.

! Risks you should be aware of

- Euro-investors bear the currency risk of US-Dollar to Euro, as the bond is listed in US-Dollar.

Low price (52 weeks) 100.00

Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

- Chance to earn interest of 15.85 % p.a. in USD
- Missed interest payments are paid retrospectively, if the closing price of the underlying with the worst performance is at or above the coupon barrier at a later valuation date (memory function).
- Possible early redemption at 100.00 % of nominal amount in USD
- If there was no early redemption and no interest payment during the term, redemption is at 100 % plus 79.25 % in USD at the end of the 5th year, if the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the last valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the underlyings. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the last valuation date.
- Bank Vontobel Europe AG will set quotes during the term without being legally obliged to do so.
- The risk of capital loss depends on the underlying with the worst performance (worst-of). For this product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.
- If according to the repayment terms shares are delivered upon maturity, there may be losses for the investors. Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- Investors bear the risk of the issuer Vontobel Holding AG, i.e. the risk of changes of the creditworthiness and the risk of insolvency.
- During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
- The earnings are capped at 79.25 %, even if the underlyings perform better.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Vontobel Holding AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond (worst-of) of Vontobel Financial Products GmbH refers to the shares of Amazon.com Inc. and Target Corp. (underlyings). It offers an interest payment which depends on the performance of the underlyings. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlyings on the last valuation date.

Interest payments: Interest of 15.85 % on the nominal amount in USD is paid on the annual interest payment date, if the closing price of all underlyings is at or above the coupon barrier (65.00 % of the strike price) on the valuation date. Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 22/06/2027 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying with the worst performance is at or above the early redemption barrier (100.00 % of the strike price) on one of the valuation dates (14/06/2023, 14/06/2024, 13/06/2025, 12/06/2026). In this case the early redemption amount and the interest amount due at this time are paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the last valuation date (14/06/2027), the bond is redeemed at 100.00 % of the nominal amount in USD (plus the relevant interest amount in USD).
2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the last valuation date, shares (defined by the ratio nominal amount / strike price) of the underlying with the worst performance (worst-of) is delivered. Fractions of shares are settled in cash in USD. Furthermore, there is no interest payment at maturity.

Information on the product during the term can be found on the issuer's website: DE000VV3NT89 | Vontobel Multi Memory Express Anleihe US Retailer 22-27 (USD) | Vontobel Zertifikate

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2023/03/24 20:47:54

Underlying Quote

97.87 USD

Difference  -0.86% (-0.85)

General attributes underlying

Name	AMAZON
ISIN	US0231351067
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	103.67
Price	97.87
Time	23/03/24 - 20:47:54
Strike price	103.6700
Coupon barrier	67.3900
Current redemption barrier	103.6700
Current redemption barrier distance	-5.81
Current redemption barrier distance in %	-5.93%
Final redemption barrier	67.3900
Final redemption barrier distance	30.48
Final redemption barrier distance in %	31.14%
No of shares for redemption	-
Today high	98.30
Today low	96.40
High price (52 weeks)	170.83
Low price (52 weeks)	81.43

5Y



Information about previous performance does not guarantee future performance.
Source: FactSet

Underlying

Date: 2023/03/24 20:47:53

Underlying Quote

156.09 USD

Difference  -0.02% (-0.03)

General attributes underlying

Name	TARGET
ISIN	US87612E1064
Stock exchange (underlying)	NYS
Currency (underlying)	USD
Start value underlying	144.81
Price	156.09
Time	23/03/24 - 20:47:53
Strike price	144.8100
Coupon barrier	94.1300
Current redemption barrier	144.8100
Current redemption barrier distance	11.28
Current redemption barrier distance in %	7.23%
Final redemption barrier	94.1300
Final redemption barrier distance	61.96
Final redemption barrier distance in %	39.70%
No of shares for redemption	-
Today high	156.57
Today low	152.68
High price (52 weeks)	254.87
Low price (52 weeks)	137.16

5Y



Information about previous performance does not guarantee future performance.
Source: FactSet