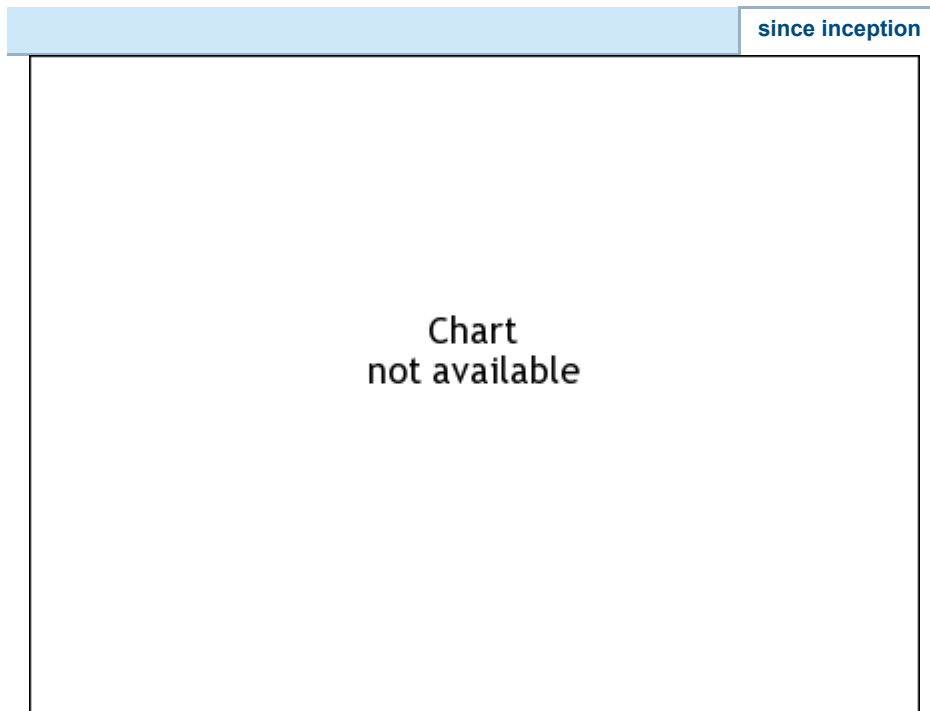


Vontobel Fix Kupon Express Bond on Voestalpine AG (II) 19-23

ISIN: **DE000VE3E4T7** WKN: **VE3E4T**

Overview

2019/11/11 08:01:11	
Bid	Ask
-	-
Difference	0.00% (0.00)



General attributes	
Issuer	Vontobel Financial Products GmbH
Product type	Express bonds
Type	Fix Coupon
Currency	EUR
Underlying	VOESTALPINE
Underlying ISIN	AT0000937503
Underlying currency	EUR
Price underlying	23.36 EUR
Date	2020/01/24 17:35:03
Strike Date	2019/11/26
Maturity	2023/12/04
Strike price	24.5800 EUR
Coupon/express payment	4.000%
Coupon style	fix
Current redemption barrier	24.5800 EUR
Current redemption barrier in %	100.00%
Current redemption barrier distance	-1.22 EUR
Current redemption barrier distance in %	-5.22%
Final redemption barrier	12.2900 EUR
Final redemption barrier in %	50.00%
Final redemption barrier distance	11.07 EUR
Final redemption barrier distance in %	47.39%
No of shares for redemption	40

Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages	! Risks you should be aware of
<ul style="list-style-type: none"> ▪ Fixed earnings of 4.00 % per year ▪ Possible early redemption at 100.00 % of nominal amount ▪ Risk buffer (final-redemption-barrier of 50.00 %) against a falling share price of voestalpine AG ▪ A fall of the share price at or below the barrier during the term has no influence on the redemption at the end of the 4th year, relevant is only the price on last observation day. ▪ Bank Vontobel Europe AG will set quotes for this product during the term without being legally obliged to do so. 	<ul style="list-style-type: none"> ▪ If the closing price of voestalpine AG is at or below the barrier (50.00 %) on the last observation day, there are losses for the investors. A total loss of invested capital is possible. ▪ Investors bear the risk of the guarantor Vontobel Holding AG. ▪ The earnings are capped at 16.00 %, even if the underlying performs better. ▪ During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss. ▪ This express bond is not covered by

Please read the disclaimer at the end of the document.

Nominal amount 1,000.00

any deposit guarantee scheme. Investors are exposed to the risk that Vontobel Holding AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Price information

Today open	100.00
Today high	100.00
Today low	100.00
Close (previous day)	100.00
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.00
Low price (52 weeks)	100.00

Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

Express bonds | Description

This express bond refers to the share of voestalpine AG. Regardless of the performance of the underlying, there is an annual interest payment of 4.00 % p.a. The bond will be redeemed on 04/12/2023 if there is no automatic early redemption.

There is an automatic early redemption, if the closing price of the underlying is at or above the strike price on the valuation date (27/11/2020, 29/11/2021, 28/11/2022). Then the early redemption amount of 100.00 % is paid on the repayment date.

If the express bond has not been redeemed early, there are two possibilities at maturity:

1. If the closing price of voestalpine AG is above the final-redemption-barrier on the last valuation date (27/11/2023), investors receive the nominal amount (1,000 EUR) plus the interest payment of 4.00 % p.a. for the last year.
2. If the closing price of voestalpine AG is at or below the final-redemption-barrier on the last valuation date (27/11/2023), a predetermined number of shares of the underlying is delivered, in addition the interest rate of 4.00 % p.a. for the final year is paid. Fractions of shares are settled in cash. In this case there is a capital loss.

Information on the product during the term can be found on the issuer's website:
<https://zertifikate.vontobel.com/DE/Produkt/DE000VE3E4T7>

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/01/24 17:35:03

Underlying Quote

23.36 EUR

Difference ▼ -0.30% (-0.07)

5Y

General attributes underlying

Name	VOESTALPINE
ISIN	AT0000937503
Stock exchange (underlying)	VIE
Currency (underlying)	EUR
Start value underlying	24.5800
Price	23.36
Time	20/01/24 - 17:35:03
Change in %	-0.30%
Today high	23.78
Today low	23.26
High price (52 weeks)	31.09
Low price (52 weeks)	19.015



Information about previous performance does not guarantee future performance.

Source: FactSet

Disclaimer

This is marketing information. The information is not binding. Typing and printing errors reserved. This document serves to provide our investors additional information and is based on the level of knowledge of the person entrusted with drawing up the document at the date of preparation. Our analyses and conclusions are of a general nature and do not take into account the individual circumstances and needs regarding income potential, tax situation and the level of risk he or she is prepared to undertake. Information about previous performance does not guarantee future performance. Please bear in mind that in addition to the opportunities as illustrated, the investment in securities also contains risks.

The financial product and its documents must not be directly or indirectly offered, sold, resold or delivered to natural or legal persons nor published that have their residence / registered office in a country where it is prohibited by law. This applies in particular to the following countries: Australia, UK, Japan, Canada and the USA (including "US-persons" as defined by Regulation S of the U.S. Securities Act of 1933 in the currently valid version).

The brand names mentioned in the final Terms and Conditions are property of their respective licensor (the "licensors") and used under license. The financial instrument based on those indices are in no way sponsored, issued, sold or promoted by the licensors and no licensor shall have any liability in that respect.

Issues by Erste Group Bank AG:

This product is issued publicly in Austria on a continuous basis. The exclusive legal basis for this financial instrument and therefore solely binding shall be the final Terms and Conditions and the base prospectus (plus amendments, if any) which have been lodged with the Austrian Financial Market Authority (FMA). A base prospectus was prepared and approved by the Austrian Financial Market Authority in accordance with the regulations set forth in the Directive of the European Parliament and the European Council 2003/71/EC, the Regulation of the European Commission (EC) no. 809/2004, and article 7, paragraph 4 of the Austrian Capital Market Act. For certain investment products, so called "packaged retail and insurance-based investment products" as defined by the PRIIPs regulation, in addition, a key information document ("KID"), which describes the main features of the financial product, is required by law. The complete information (base prospectus, final terms, any amendments, key information document ("KID")) is available for inspection at the registered office of the issuer at Am Belvedere 1, 1100 Vienna, during regular business hours. An electronic version of the documents is furthermore available on the website of

Erste Group Bank AG www.erstegroup.com/emissionen. Please see also the WAG 2018 customer information of your bank.

Issues by other issuers:

The exclusive legal basis for this financial instrument shall be the final Terms and Conditions deposited with the respective national regulatory authority as well as the base prospectus (incl. all prospectus supplements) which can be obtained at the issuer's registered office.