

CS Multi Memory Express Anleihe Luxus 22-27

ISIN: DE000CS8E192 WKN: CS8E19

Overview

2022/06/01 08:16:19

Bid	Ask
-	-
Difference	0.00% (0.00)

General attributes

Issuer	Credit Suisse AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	LVMH KERING
Strike Date	2022/06/01
Maturity	2027/06/08
Coupon/express payment	10.000%
Coupon style	variable
Coupon barrier in %	65.00%
Current redemption barrier in %	100.00%
Final redemption barrier in %	65.00%
Nominal amount	1,000.00
Quanto	no
First trading day	2022/06/06
Last trading day	2027/06/01

Price information

Today open	100.00
Today high	100.00
Today low	100.00
Close (previous day)	100.00
Spread in %	-
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.00
Low price (52 weeks)	100.00

since inception

Chart
not available

Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
LVMH FR0000121014	EUR	606.80	597.8000	1.48%	388.5700	35.96%
KERING FR0000121485	EUR	473.05	509.8000	-7.77%	331.3700	29.95%

+ Advantages

- Chance to earn 10.00 % for each year
- Missed interest payments are paid

! Risks you should be aware of

- The risk of capital loss depends on the underlying with the worst performance (worst-of). For this

Performance	
Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

retrospectively, if the closing price of the underlying with the worst performance is at or above the coupon barrier at a later valuation date (memory function).

- Possible early redemption at 100.00 % of the nominal amount
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100 % plus 50.00 % at the end of the 5th year, if the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the last valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the underlyings. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the last valuation date.
- Credit Suisse Bank (Europe), S.A., Madrid will set quotes during the term without being legally obliged to do so.

product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.

- If according to the repayment terms shares are delivered upon maturity, there may be losses for the investors. Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
- The earnings are capped at 50.00 %, even if the underlyings perform better.
- Investors bear the risk of the issuer Credit Suisse AG, i.e. the risk of changes of the creditworthiness and the risk of insolvency.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Credit Suisse AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond issued by Credit Suisse AG refers to the shares of LVMH Moët Hennessy Louis Vuitton SE and Kering S.A. (underlyings). It offers an interest payment which depends on the performance of the underlyings. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlyings on the last valuation date.

Interest payments: Interest of 10.00 % on the nominal amount is paid on the annual interest payment date, if the closing price of all underlyings is at or above the coupon barrier (65.00 % of the strike price) on the valuation date. Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 08/06/2027 if there is no automatic early redemption. There is an early redemption, if the closing price of the underlying with the worst performance is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (01/06/2023, 03/06/2024, 02/06/2025, 01/06/2026). In this case the early redemption amount and the interest amount due at this time are paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the last valuation date (01/06/2027), the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount).

2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the last valuation date, a predetermined number of shares (defined by the ratio nominal amount / strike price) of the underlying with the worst performance (worst-of) are delivered. Fractions of shares are settled in cash. In this case capital loss occurs. Furthermore, there is no interest payment at maturity.

Information on the product during the term can be found on the issuer's website: Credit Suisse - CS Multi Memory Express Anleihe Luxus 22-27 - Structured Products (credit-suisse.com)

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2022/09/26 17:35:17

Underlying Quote

606.80 EUR

 Difference  +0.60% (3.60)

General attributes underlying

Name	LVMH
ISIN	FR0000121014
Stock exchange (underlying)	PAR
Currency (underlying)	EUR
Start value underlying	597.80
Price	606.80
Time	22/09/26 - 17:35:17
Strike price	597.8000
Coupon barrier	388.5700
Current redemption barrier	597.8000
Current redemption barrier distance	9.00
Current redemption barrier distance in %	1.48%
Final redemption barrier	388.5700
Final redemption barrier distance	218.23
Final redemption barrier distance in %	35.96%
No of shares for redemption	1
Today high	621.30
Today low	601.00
High price (52 weeks)	758.50
Low price (52 weeks)	535.00

5Y



Information about previous performance does not guarantee future performance.

Source: FactSet

Underlying

Date: 2022/09/26 17:35:13

Underlying Quote

473.05 EURDifference  -0.87% (-4.15)

General attributes underlying

Name	KERING
ISIN	FR0000121485
Stock exchange (underlying)	PAR
Currency (underlying)	EUR
Start value underlying	509.80
Price	473.05
Time	22/09/26 - 17:35:13
Strike price	509.8000
Coupon barrier	331.3700
Current redemption barrier	509.8000
Current redemption barrier distance	-36.75
Current redemption barrier distance in %	-7.77%
Final redemption barrier	331.3700
Final redemption barrier distance	141.68
Final redemption barrier distance in %	29.95%
No of shares for redemption	1
Today high	483.90
Today low	472.85
High price (52 weeks)	740.80
Low price (52 weeks)	432.75

5Y



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Source: FactSet