

KMU s Wohnbau bond 2016-2027/07

ISIN: **AT000B116637**

Overview

Date: 2019/10/16 10:46:01	
Bid	Ask
100.97	-
Difference	0.14% (0.14)
General attributes	
Type of bond	s Wohnbaubank fixed bonds
Bond style	senior
Issuer type	S- Wohnbaubank
Country of issue	AT
Current coupon	0.300%
Coupon style	step up
Coupon payment date	2020/01/16
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2016/11/04
Maturity	2027/01/16
Repayment value	100.00
Currency	EUR
Minimum unit	100



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Use of investment-related income allowance for self-employed persons with a minimum holding period of 4 years.
- For private investors interest income of up to 4 % is exempt from capital gains tax (KESt).
- Annual interest payments.
- The proceeds of this bond are mainly invested in residential housing.

! Risks you should be aware of

- An investment in securities bears risks alongside the opportunities.
- Change of market interest rates and credit rating of s Wohnbaubank AG may lead to price fluctuations and capital loss in case of sale before maturity date.
- The legal basis for special tax treatment may change during the term of the bond.
- The bond bears a liquidity risk and credit risk of the issuer.

Description

The s Wohnbaubank KMU bond pays interest annually. The amount of interest paid is fixed and thus independent of development of the interest rates in the capital markets. The bond is redeemed at 100% of nominal value at maturity, if there is no conversion.

Persons who determine their profit by revenue and expense statement or accounting, but also taxpayers who have no operation within the meaning of the Income Tax Act can avail the profit allowance. With the Tax Amendment Act 2014 (BGBl I No. 13/2014) exclusively residential convertible bonds can be used for the investment-related income allowance.

For private investors the annual interest income of up to 4% of s Wohnbau bonds are exempt from capital gains tax (KESt). Thus, the after-tax income is higher than for bonds with similar coupons but without the tax advantage.

You may exchange your s Wohnbau bonds for participation certificates in s Wohnbaubank at a later point in time, should you wish to do so.

Conflicts of interest

Erste Group Bank AG or affiliated companies (collectively "Erste Group") are involved in the share capital of s Wohnbaubank AG. Furthermore employees of Erste Group are in the Supervisory Board of s Wohnbaubank AG. The interests of the Erste Group and those of the bondholders may differ. Erste Group may from time to time have business relationships (e.g. investment, consulting and financial transactions) as part of the ordinary course of business, which may have negative effects on the development of the price of this convertible bond of s Wohnbaubank AG. Erste Group Bank AG is an affilia

Payment notes

Interest payments as following:

0.30 % p.a. fixed from 04/11/2016 to 15/01/2021

1.00 % p.a. fixed from 16/01/2021 to 15/01/2027

Interest is paid annually on 16th January, the first interest payment is on 16/01/2017 (short first coupon period).

Settlement

Redemption is on 16/01/2027 at 100 %, if there is no conversion (issuer risk).

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Legal note

The content on this page is for informational purposes only for existing investors. This product is not offered for subscription and is not a public offering.

Disclaimer

This product is issued publicly in Austria on a continuous basis. The exclusive legal basis for this financial instrument and therefore solely binding shall be the final Terms and Conditions and the base prospectus (plus amendments, if any) which have been lodged with the Austrian Financial Market Authority (FMA). A base prospectus was prepared and approved by the Austrian Financial Market Authority in accordance with the regulations set forth in the Directive of the European Parliament and the European Council 2003/71/EC, the Regulation of the European Commission (EC) no. 809/2004, and article 7, paragraph 4 of the Austrian Capital Market Act. For certain investment products, so called "packaged retail and insurance-based investment products" as defined by the PRIIPs regulation, in addition, a key information document ("KID"), which describes the main features of the financial product, is required by law. The complete information (base prospectus, final terms, any amendments, key information document ("KID")) is available for inspection at the registered office of the issuer at Am Belvedere 1, 1100 Vienna, during regular business hours. An electronic version of the documents is furthermore available on the website of s

Wohnbaubank AG www.swohnbaubank.at/de/wohnbauanleihen/aktuelle-wohnbauanleihen, respectively for key information documents on www.swohnbaubank.at/de/basisinformationsblaetter/isin Please see also the WAG 2018 customer information of your bank.

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The financial product and its documents must not be directly or indirectly offered, sold, resold or delivered to natural or legal persons nor published that have their residence / registered office in a country where it is prohibited by law. This applies in particular to the following countries: Australia, UK, Japan, Canada and the USA (including "US-persons" as defined by Regulation S of the U.S. Securities Act of 1933 in the currently valid version).