

KMU s Wohnbau bond 2015-2026/01

ISIN: **AT000B116579**

Overview

Date: 2019/10/18 12:34:31	
Bid	Ask
103.955	-
Difference	0.00% (0.00)
General attributes	
Type of bond	s Wohnbaubank fixed bonds
Bond style	senior
Issuer type	S- Wohnbaubank
Country of issue	AT
Current coupon	0.400%
Coupon style	step up
Coupon payment date	2020/01/16
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2015/12/18
Maturity	2026/01/16
Repayment value	100.00
Currency	EUR
Minimum unit	100



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Use of investment-related income allowance for self-employed persons with a minimum holding period of 4 years.
- For private investors interest income of up to 4 % is exempt from capital gains tax (KESt).
- Annual coupon payments.
- The proceeds of this bond are mainly invested in residential housing.
- You may exchange your s residential bonds for participation certificates in s Wohnbaubank at a later point in time, should you wish to do so.

! Risks you should be aware of

- An investment in securities bears risks alongside the opportunities.
- Change of market interest rates and credit rating of s Wohnbaubank AG may lead to price fluctuations and capital loss in case of sale before maturity date.
- The legal basis for special tax treatment may change during the term of the bond.
- The bond bears a liquidity risk and credit risk of the issuer.

Description

The s Wohnbaubank KMU bond pays interest annually. The amount of interest paid is fixed and thus independent of development of the interest rates in the capital markets. The bond is redeemed at 100% of nominal value at maturity, if there is no conversion.

Persons who determine their profit by revenue and expense statement or accounting, but also taxpayers who have no operation within the meaning of the Income Tax Act can avail the profit allowance. With the Tax Amendment Act 2014 (BGBl I No. 13/2014) exclusively residential convertible bonds can be used for the investment-related income allowance.

For private investors - regardless of holding period and first purchase - the annual interest income of up to 4% of s Wohnbau bonds are exempt from capital gains tax (KESt). Thus, the after-tax income is higher than for bonds with similar coupons.

Conflicts of interest

Erste Group Bank AG or affiliated companies (collectively "Erste Group") are involved in the share capital of s Wohnbaubank AG. Furthermore employees of Erste Group are in the Supervisory Board of s Wohnbaubank AG. The interests of the Erste Group and those of the bondholders may differ. Er

Payment notes

Interest payments as following:

0.40 % p.a. fixed from 18.12.2015 to 15.01.2020

1.40 % p.a. fixed from 16.01.2020 to 15.01.2026

Interest is paid annually on 16th January, the first interest payment is on 16.01.2016 (short first coupon period).

Settlement

Redemption is on 16.01.2026 at 100 %, if there is no conversion.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Legal note

The content on this page is for informational purposes only for existing investors. This product is not offered for subscription and is not a public offering.

Disclaimer

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regarding income potential, tax situation and the level of risk he or she is prepared to undertake. Information about previous performance does not guarantee future performance. Please bear in mind that in addition to the opportunities as illustrated, the investment in securities also contains risks.

The financial product and its documents must not be directly or indirectly offered, sold, resold or delivered to natural or legal persons nor published that have their residence / registered office in a country where it is prohibited by law. This applies in particular to the following countries: Australia, UK, Japan, Canada and the USA (including "US-persons" as defined by Regulation S of the U.S. Securities Act of 1933 in the currently valid version).