

1.65 % s Wohnbau bond 2015-2026/09

ISIN: **AT000B116538**

Overview

Date: 2019/10/22 16:19:14	
Bid	Ask
105.943	-
Difference	0.13% (0.14)
General attributes	
Type of bond	s Wohnbaubank fixed bonds
Bond style	senior
Issuer type	S- Wohnbaubank
Country of issue	AT
Current coupon	1.650%
Coupon style	fix
Coupon payment date	2019/12/06
Coupon payment period	quarterly
Yield to maturity p.a. (before capital gains tax)	0.65
Value date	2015/06/17
Maturity	2026/09/06
Repayment value	100.00
Currency	EUR
Minimum unit	100



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Interest income of up to 4% is exempt from capital withholding tax
- Interest is paid quarterly.
- The proceeds of this bond are mainly invested in residential housing.
- You may exchange your s Wohnbau bonds for participation certificates in s Wohnbaubank at a later point in time, should you wish to do so.

! Risks you should be aware of

- Change of market interest rates and credit rating of s Wohnbaubank AG may lead to price fluctuations and capital loss in case of sale before maturity date.
- The legal basis for special tax treatment may change during the term of the bond.
- The bond bears a liquidity risk and credit risk of the issuer.

Description

The s Wohnbaubank fixed-rate bond pays the interest quarterly. The amount of interest paid is fixed and thus independent of development of the interest rates in the capital markets.

The bond is redeemed at 100 % at maturity. Interest income from residential convertible bonds of up to 4 % is exempt from capital withholding tax.

Conflicts of interest

Erste Group Bank AG or affiliated companies (collectively "Erste Group") are involved in the share capital of s Wohnbaubank AG. Furthermore employees of Erste Group are in the Supervisory Board of s Wohnbaubank AG. The interests of the Erste Group and those of the bondholders may differ. Erste Group may from time to time have business relationships (e.g. investment, consulting and financial transactions) as part of the ordinary course of business, which may have negative effects on the development of the price of this convertible bond of s Wohnbaubank AG. Erste Group Bank AG is an affiliated company to the intermediary Sparkassen and Erste Bank der oesterreichischen Sparkassen AG.

Payment notes

This bond pays a coupon of 1.65 % p.a., interest is paid quarterly on 06.03., 06.06., 06.09. and 06.12. of each year, the first interest payment is on 06.09.2015.

Settlement

Redemption is on 06.09.2026 at 100 %, if there is no conversion.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Legal note

The content on this page is for informational purposes only for existing investors. This product is not offered for subscription and is not a public offering.

Disclaimer

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