

KMU s Wohnbau bond 2014-2025/16

ISIN: **AT000B116454**

Overview

Date: 2021/07/30 17:08:12	
Bid	Ask
103.782	-
Difference	0.01% (0.01)

General attributes

Type of bond	s Wohnbaubank fixed bonds
Bond style	senior
Issuer type	S- Wohnbaubank
Country of issue	AT
Current coupon	1.600%
Coupon style	step up
Coupon payment date	2022/01/16
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2014/12/09
Maturity	2025/01/16
Repayment value	100.00
Currency	EUR
Minimum unit	100

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Description

The s Wohnbaubank KMU bond pays interest annually. The amount of interest paid is fixed and thus independent of development of the interest rates in the capital markets. The bonds are redeemed at maturity.

Persons who determine their profit by revenue and expense statement or accounting, but also taxpayers who have no operation within the meaning of the Income Tax Act can avail the profit allowance. With the Tax Amendment Act 2014 (BGBl I No. 13/2014) exclusively residential convertible bonds can be used for the investment-related income allowance.

For private investors - regardless of holding period and first purchase - the annual interest income of up to 4% of s Wohnbau bonds are exempt from capital gains tax (KESt). Thus, the after-tax income is higher than for bonds with similar coupons without tax exemption.

Conflicts of interest

Erste Group Bank AG or affiliated companies (collectively "Erste Group") are involved in the share capital of s Wohnbaubank AG. Furthermore employees of Erste Group are in the Supervisory Board of s Wohnbaubank AG. The interests of the Erste Group and those of the bondholders may differ. Erste Group may from time to time have business relationships (e.g. investment, consulting and financial transactions) as part of the ordinary course of

Payment notes

Interest payments as following:

0.50 % p.a. fixed from 09.12.2014 to 15.01.2020

1.60 % p.a. fixed from 16.01.2020 to 15.01.2025

Interest is paid annually on 16th January, the first interest payment is on 16.01.2015 (short first coupon period).

Settlement

Redemption is on 16.01.2025 at 100 %, if there is no conversion.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.