

Step interest s Wohnbau bond 2014-2029/05

ISIN: AT000B116330

Overview

Date: 2019/10/21 18:26:16	
Bid	Ask
117.297	-
Difference	-0.39% (-0.46)
General attributes	
Type of bond	s Wohnbaubank fixed bonds
Bond style	senior
Issuer type	S- Wohnbaubank
Country of issue	AT
Current coupon	2.250%
Coupon style	step up
Coupon payment date	2020/05/07
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2014/02/07
Maturity	2029/05/07
Repayment value	100.00
Currency	EUR
Minimum unit	100



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Your money earns attractive, interest payments.
- Interest income of up to 4 % is exempt from capital withholding tax
- You enjoy an increased degree of safety.
- You may exchange your s residential bonds for participation certificates in s Wohnbaubank at a later point in time, should you wish to do so.

! Risks you should be aware of

- Between issue date and maturity, price fluctuations are possible, which means that the sale of the bond prior to maturity may result in a loss.
- The coupon payments may be above or below market rates during the term of the bond.
- The legal basis for special tax treatment may change during the term of the bond.
- The investor bears the issuer risk and liquidity risk of s Wohnbaubank.

Description

s Wohnbaubank step-rate bonds pay their interest annually. The amount of interest paid is fixed and thus independent of development of the interest rates in the capital markets. The bonds are redeemed at maturity. Interest income from residential convertible bonds of up to 4 % is exempt from capital withholding tax.

Conflicts of interest

Erste Group Bank AG or affiliated companies (collectively "Erste Group") are involved in the share capital of s Wohnbaubank AG. Furthermore employees of Erste Group are in the Supervisory Board of s Wohnbaubank AG. The interests of the Erste Group and those of the bondholders may differ. Erste Group may from time to time have business relationships (e.g. investment, consulting and financial transactions) as part of the ordinary course of business, which may have negative effects on the development of the price of this convertible bond of s Wohnbaubank AG. Erste Group Bank AG is an affiliated company to the intermediary Sparkassen and Erste Bank der oesterreichischen Sparkassen AG.

Payment notes

Interest payments as following:

2.00 % p.a. from 07.02.2014 to 06.05.2018

2.25 % p.a. from 07.05.2018 to 06.05.2022

2.75 % p.a. from 07.05.2022 to 06.05.2026

3.50 % p.a. from 07.05.2026 to 06.05.2029

Settlement

07.05.2029 at 100 %, if there is no conversion

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Legal note

The content on this page is for informational purposes only for existing investors. This product is not offered for subscription and is not a public offering.

Disclaimer

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