

ERSTE Memory Express Bond on Allianz SE 22-27

ISIN: **AT0000A31FZ6** WKN: **EB09N6**

Overview

2023/02/06 14:25:48

Bid	Ask
100.65	-
Difference	-0.15% (-0.15)

General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	ALLIANZ
Underlying ISIN	DE0008404005
Underlying currency	EUR
Price underlying	219.05 EUR
Date	2023/02/06 14:23:53
Strike Date	2022/11/30
Maturity	2027/12/01
Strike price	204.3500 EUR
Coupon/express payment	9.000%
Coupon style	variable
Coupon barrier	132.8275 EUR
Coupon barrier in %	65.00%
Current redemption barrier	204.3500 EUR
Current redemption barrier in %	100.00%
Current redemption barrier distance	14.70 EUR
Current redemption barrier distance in %	6.71%
Final redemption barrier	132.8275 EUR
Final redemption barrier in %	65.00%
Final redemption barrier distance	86.22 EUR
Final redemption barrier distance in %	39.36%
No of shares for redemption	4



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Chance to earn 9.00 % for each year
- Missed interest payments are paid retrospectively, if the closing price of the underlying is at or above the coupon barrier at a later valuation date (memory function)
- Possible early redemption at 100.00 % of nominal amount
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100.00 % plus 45.00 % at the end of the 5th year, if the closing price of the underlying is at or above the final

! Risks you should be aware of

- If the closing price of the underlying is below the final redemption barrier on the last valuation date, shares are delivered and there are losses for the investors. A total loss of invested capital is possible.
- Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss.
- The earnings are capped at 45.00 %

Nominal amount 1,000.00

Price information

Today open	101.45
Today high	101.45
Today low	101.15
Close (previous day)	101.30
Spread in %	-
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	102.00
Low price (52 weeks)	97.40

Performance

Performance YTD in %	+3.21%
Performance 1 month in %	+2.12%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

redemption barrier on the last valuation date.

- Risk buffer (final redemption barrier of 65.00 %) compared to a direct investment in the Allianz SE share. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the last valuation date.
- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

even if the underlying has a better performance.

- Investors bear the risk of the issuer Erste Group Bank AG, i.e. the risk of changes of the creditworthiness and the risk of insolvency.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond refers to the share of Allianz SE (underlying). It offers an interest payment which depends on the performance of the underlying. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlying on the last valuation date.

Interest payments: Interest of 9.00 % on the nominal amount is paid on the annual interest payment dates (01/12), if the closing price of the underlying at the respective valuation date is at or above the coupon barrier (65.00 % of the strike price). Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 01/12/2027 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (24/11/2023, 25/11/2024, 24/11/2025, 24/11/2026). In this case investors receive the respective early redemption amount and the respective interest amount due at this time.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of Allianz SE share on the last valuation date (24/11/2027) is at or above the final redemption barrier, the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount).
2. If the closing price of Allianz SE share on the last valuation date is below the final redemption barrier, investors receive shares (defined by the ratio of nominal amount / strike price) of the underlying delivered. Fractions of shares are settled in cash. Furthermore, there is no interest payment at maturity.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2023/02/06 14:23:53

Underlying Quote

219.05 EUR

Difference  -0.77% (-1.70)

5Y

General attributes underlying

Name	ALLIANZ
ISIN	DE0008404005
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	204.3500
Price	219.05
Time	23/02/06 - 14:23:53
Change in %	-0.77%
Today high	220.60
Today low	218.35
High price (52 weeks)	232.50
Low price (52 weeks)	156.22



Information about previous performance does not guarantee future performance.
Source: FactSet