

## ERSTE Multi Memory Express Bond US Halbleiter (II) 22-27

ISIN: AT0000A2X0R9 WKN: EB0F8Q

## Overview

2022/12/05 17:26:06

<b>Bid</b>	<b>Ask</b>
<b>92.05</b>	-
<b>Difference</b>	0.05% (0.05)

## General attributes

<b>Issuer</b>	Erste Group Bank AG
<b>Product type</b>	Express bonds
<b>Type</b>	Memory
<b>Currency</b>	EUR
<b>Underlying</b>	AMD NVIDIA
<b>Strike Date</b>	2022/04/29
<b>Maturity</b>	2027/05/02
<b>Coupon/express payment</b>	13.500%
<b>Coupon style</b>	variable
<b>Coupon barrier in %</b>	65.00%
<b>Current redemption barrier in %</b>	100.00%
<b>Final redemption barrier in %</b>	65.00%
<b>Nominal amount</b>	1,000.00
<b>Quanto</b>	yes
<b>First trading day</b>	2022/05/02
<b>Last trading day</b>	2027/04/26

## Price information

<b>Today open</b>	93.40
<b>Today high</b>	93.40
<b>Today low</b>	92.45
<b>Close (previous day)</b>	92.75
<b>Spread in %</b>	-
<b>Spread absolute</b>	-
<b>Spread harmonised</b>	-
<b>High price (52 weeks)</b>	100.00
<b>Low price (52 weeks)</b>	69.65



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

## Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
AMD US0079031078	USD	73.62	85.5200	-16.16%	55.5880	24.49%
NVIDIA US67066G1040	USD	166.10	185.4700	-11.66%	120.5555	27.42%

## + Advantages

- Chance to earn interest of 13.50 % p.a.
- Missed interest payments are paid

## ! Risks you should be aware of

- The risk of capital loss depends on the underlying with the worst performance (worst-of). For this

Performance	
Performance YTD in %	-
Performance 1 month in %	+12.35%
Performance 6 months in %	-3.28%
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-7.20%

retrospectively, if the closing price of the underlying with the worst performance is at or above the coupon barrier at a later valuation date (memory function).

- Possible early redemption at 100.00 % of nominal amount in EUR
- If there was no early redemption and no interest payment during the term, redemption is at 100 % plus 67.50 % at the end of the 5th year, if the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the last valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the underlyings. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the last valuation date.
- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.

- If according to the repayment terms shares are delivered upon maturity, there may be losses for the investors. Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- Investors bear the risk of the issuer Erste Group Bank AG ,i.e. the risk of changes of the creditworthiness and the risk of insolvency.
- During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
- The earnings are capped at 67.50 %, even if the underlyings perform better.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

### Express bonds | Description

This memory express bond (worst-of) refers to the shares of Advanced Micro Devices Inc. and Nvidia Corp. (underlyings). It offers an interest payment which depends on the performance of the underlyings. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlyings on the last valuation date.

**Interest payments:** Interest of 13.50 % on the nominal amount in EUR is paid on the annual interest payment date (02/05), if the closing price of all underlyings is at or above the coupon barrier (65.00 % of the strike price) on the valuation date. Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

**Redemption:** The bond will be redeemed on 02/05/2027 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying with the worst performance is at or above the early redemption barrier (100.00 % of the strike price) on one of the valuation dates (24/04/2023, 24/04/2024, 24/04/2025, 24/04/2026). In this case the early redemption amount and the interest amount due at this time are paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the last valuation date (26/04/2027), the bond is redeemed at

100.00 % of the nominal amount (plus the relevant interest amount).

2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the last valuation date, shares (defined by the ratio nominal amount / strike price, converted to EUR) of the underlying with the worst performance (worst-of) is delivered. Since the underlying is quoted in a different currency than the bond, the strike price is converted into the currency of the bond on the basis of the applicable exchange rate on the last valuation date. The bond is thereby currency-hedged ("quanto"). Fractions of shares are settled in cash in EUR. Furthermore, there is no interest payment at maturity.

### Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

# Underlying

Date: 2022/12/05 22:00:00

## Underlying Quote

**73.62** USD

Difference  -1.81% (-1.36)

## General attributes underlying

Name	AMD
ISIN	US0079031078
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	85.52
Price	73.62
Time	22/12/05 - 22:00:00
Strike price	85.5200
Coupon barrier	55.5880
Current redemption barrier	85.5200
Current redemption barrier distance	-11.90
Current redemption barrier distance in %	-16.16%
Final redemption barrier	55.5880
Final redemption barrier distance	18.03
Final redemption barrier distance in %	24.49%
No of shares for redemption	-
Today high	75.17
Today low	72.82
High price (52 weeks)	156.73
Low price (52 weeks)	54.57

5Y



Information about previous performance does not guarantee future performance.

Source: FactSet

# Underlying

Date: 2022/12/05 22:00:01

## Underlying Quote

**166.10** USDDifference  -1.58% (-2.66)

## General attributes underlying

Name	NVIDIA
ISIN	US67066G1040
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	185.47
Price	166.10
Time	22/12/05 - 22:00:01
Strike price	185.4700
Coupon barrier	120.5555
Current redemption barrier	185.4700
Current redemption barrier distance	-19.37
Current redemption barrier distance in %	-11.66%
Final redemption barrier	120.5555
Final redemption barrier distance	45.54
Final redemption barrier distance in %	27.42%
No of shares for redemption	-
Today high	169.95
Today low	164.72
High price (52 weeks)	324.49
Low price (52 weeks)	108.13

5Y



Information about previous performance does not guarantee future performance.

Source: FactSet