

5.50 % ERSTE Multi Fix Coupon Express Bond Vaccines (II) 21-25

ISIN: AT0000A2RZ60 WKN: EB0F25

Overview

2022/12/06 17:30:31

Bid	Ask
64.70	-
Difference	-1.95% (-1.30)

General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Fix Coupon
Currency	EUR
Underlying	PFIZER MODERNA
Strike Date	2021/07/30
Maturity	2025/08/02
Coupon/express payment	5.500%
Coupon style	fix
Current redemption barrier in %	100.00%
Final redemption barrier in %	50.00%
Nominal amount	1,000.00
Quanto	yes
First trading day	2021/08/02
Last trading day	2025/07/28

Price information

Today open	65.30
Today high	65.45
Today low	65.30
Close (previous day)	66.75
Spread in %	-
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	87.25
Low price (52 weeks)	50.50



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
PFIZER US7170811035	USD	49.71	42.8100	13.88%	21.4050	56.94%
MODERNA US60770K1079	USD	173.54	353.6000	-103.76%	176.8000	-1.88%

+ Advantages

- Fixed earnings of 5.50 % per year
- Possible annual early redemption at 100.00 % of nominal amount in

! Risks you should be aware of

- The risk of capital loss depends on the underlying with the worst performance (worst-of). For this

Performance	
Performance YTD in %	-19.89%
Performance 1 month in %	+9.08%
Performance 6 months in %	+6.25%
Performance 1 year in %	-28.16%
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-34.55%

euro.

- Risk buffer (final redemption barrier of 50.00 %) compared to a direct investment in the underlyings
- A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 4th year, relevant is only the price on last valuation date.
- Erste Group Bank AG will set quotes for this product during the term without being legally obliged to do so.

product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.

- If according to the repayment terms shares are delivered upon maturity, there may be losses for the investors. Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- Investors bear the risk of the issuer Erste Group Bank AG.
- The earnings are capped at 22.00 %, even if the underlyings perform better.
- During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
- This express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This express bond refers to the shares of Pfizer Inc. and Moderna Inc. Regardless of the performance of the underlyings, there is an annual interest payment of 5.50 % p.a. The bond will be redeemed on 02/08/2025 if there is no automatic early redemption.

There is an automatic early redemption, if the closing price of both underlyings is at or above the strike price on one of the valuation dates (26/07/2022, 26/07/2023, 26/07/2024). In this case investors receive the respective early redemption amount of 100.00 % of the nominal amount on the early repayment date (02/08).

If the express bond has not been redeemed early, there are two possibilities at maturity:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the last valuation date (28/07/2025), investors receive 100.00 % of the nominal amount plus the interest payment of 5.50 % for the final year.
2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the last valuation date, shares (defined by the ratio nominal amount/ strike price, converted to EUR) of the underlying with the worst performance (worst-of) is delivered. In addition the interest payment of 5.50 % for the final year is paid. Since the underlying is quoted in a different currency than the bond, the strike price is converted into the currency of the bond on the basis of the applicable exchange rate on the last valuation date. The bond is thereby currency-hedged ("quanto"). Fractions of shares are settled in cash in EUR. In this case, there is a capital loss.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2022/12/06 22:04:01

Underlying Quote

49.71 USD

 Difference  -2.01% (-1.02)

General attributes underlying

Name	PFIZER
ISIN	US7170811035
Stock exchange (underlying)	NYS
Currency (underlying)	USD
Start value underlying	42.81
Price	49.71
Time	22/12/06 - 22:04:01
Strike price	42.8100
Current redemption barrier	42.8100
Current redemption barrier distance	6.90
Current redemption barrier distance in %	13.88%
Final redemption barrier	21.4050
Final redemption barrier distance	28.31
Final redemption barrier distance in %	56.94%
No of shares for redemption	-
Today high	50.85
Today low	49.18
High price (52 weeks)	61.71
Low price (52 weeks)	41.45

5Y



Information about previous performance does not guarantee future performance.

Source: FactSet

Underlying

Date: 2022/12/06 22:00:01

Underlying Quote

173.54 USDDifference  -1.36% (-2.39)

General attributes underlying

Name	MODERNA
ISIN	US60770K1079
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	353.60
Price	173.54
Time	22/12/06 - 22:00:01
Strike price	353.6000
Current redemption barrier	353.6000
Current redemption barrier distance	-180.06
Current redemption barrier distance in %	-103.76%
Final redemption barrier	176.8000
Final redemption barrier distance	-3.26
Final redemption barrier distance in %	-1.88%
No of shares for redemption	-
Today high	175.78
Today low	169.70
High price (52 weeks)	321.31
Low price (52 weeks)	115.03

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Source: FactSet