

## ERSTE Multi Memory Express Bond Industrie 21-26

ISIN: **AT0000A2R0Q9** WKN: **EB0F11**

## Overview

2022/10/05 17:40:30

<b>Bid</b>	<b>Ask</b>
<b>53.30</b>	-
<b>Difference</b>	<b>-6.33% (-3.65)</b>

## General attributes

<b>Issuer</b>	Erste Group Bank AG
<b>Product type</b>	Express bonds
<b>Type</b>	Memory
<b>Currency</b>	EUR
<b>Underlying</b>	ARCELORMITTAL THYSSENKRUPP
<b>Strike Date</b>	2021/05/28
<b>Maturity</b>	2026/05/31
<b>Coupon/express payment</b>	14.500%
<b>Coupon style</b>	variable
<b>Coupon barrier in %</b>	65.00%
<b>Current redemption barrier in %</b>	100.00%
<b>Final redemption barrier in %</b>	65.00%
<b>Nominal amount</b>	1,000.00
<b>Quanto</b>	no
<b>First trading day</b>	2021/05/31
<b>Last trading day</b>	2026/05/25

## Price information

<b>Today open</b>	56.75
<b>Today high</b>	56.75
<b>Today low</b>	53.60
<b>Close (previous day)</b>	57.70
<b>Spread in %</b>	-
<b>Spread absolute</b>	-
<b>Spread harmonised</b>	-
<b>High price (52 weeks)</b>	105.30
<b>Low price (52 weeks)</b>	47.60



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

## Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
ARCELORMITTAL LU1598757687	EUR	21.76	26.4950	-21.76%	17.2218	20.86%
THYSSENKRUPP DE0007500001	EUR	4.76	9.6760	-103.36%	6.2894	-32.19%

## + Advantages

- Chance to earn interest of 14.50 % p.a.
- Missed interest payments are paid

## ! Risks you should be aware of

- The risk of capital loss depends on the underlying with the worst performance (worst-of). For this

Performance	
Performance YTD in %	-46.66%
Performance 1 month in %	-14.64%
Performance 6 months in %	-33.72%
Performance 1 year in %	-43.77%
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

retrospectively, if the closing price of the underlying with the worst performance is at or above the coupon barrier at a later valuation date (memory function).

- Possible early redemption at 100.00 % of nominal amount
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100.00 % plus 72.50 % at the end of the 5th year, if the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the last valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the underlyings. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the last valuation date.
- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.

- If according to the repayment terms shares are delivered upon maturity, there may be losses for the investors. Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- Investors bear the risk of the issuer Erste Group Bank AG.
- During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
- The earnings are capped at 72.50 %, even if the underlyings perform better.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

### Express bonds | Description

This memory express bond (worst-of) refers to the shares of ArcelorMittal S.A. and Thyssenkrupp AG (underlyings). It offers an interest payment which depends on the performance of the underlyings. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlyings on the last valuation date.

**Interest payments:** Interest of 14.50 % on the nominal amount is paid on the annual interest payment date (31/05), if the closing price all underlyings is at or above the coupon barrier (65.00 % of the strike price) on the valuation date. Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

**Redemption:** The bond will be redeemed on 31/05/2026 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying with the worst performance is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (24/05/2022, 24/05/2023, 22/05/2024, 26/05/2025). In this case the early redemption amount and the interest amount due at this time are paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the last valuation date (25/05/2026), the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount).

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2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the last valuation date, a predetermined number of shares (defined by the ratio nominal amount / strike price) of the underlying with the worst performance (worst-of) is delivered. Fractions of shares are settled in cash. Furthermore, there is no interest payment at maturity. In this case there is a capital loss.

### Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

# Underlying

Date: 2022/10/05 17:35:26

Underlying Quote

**21.76** EURDifference  -1.98% (-0.44)

## General attributes underlying

Name	ARCELORMITTAL
ISIN	LU1598757687
Stock exchange (underlying)	AMS
Currency (underlying)	EUR
Start value underlying	26.50
Price	21.76
Time	22/10/05 - 17:35:26
Strike price	26.4950
Coupon barrier	17.2218
Current redemption barrier	26.4950
Current redemption barrier distance	-4.74
Current redemption barrier distance in %	-21.76%
Final redemption barrier	17.2218
Final redemption barrier distance	4.54
Final redemption barrier distance in %	20.86%
No of shares for redemption	37
Today high	22.21
Today low	21.41
High price (52 weeks)	33.02
Low price (52 weeks)	19.40

5Y



Information about previous performance does not guarantee future performance.

Source: FactSet

# Underlying

Date: 2022/10/05 17:35:53

Underlying Quote

**4.76** EURDifference  -4.65% (-0.23)

## General attributes underlying

Name	THYSSENKRUPP
ISIN	DE0007500001
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	9.68
Price	4.76
Time	22/10/05 - 17:35:53
Strike price	9.6760
Coupon barrier	6.2894
Current redemption barrier	9.6760
Current redemption barrier distance	-4.92
Current redemption barrier distance in %	-103.36%
Final redemption barrier	6.2894
Final redemption barrier distance	-1.53
Final redemption barrier distance in %	-32.19%
No of shares for redemption	103
Today high	4.96
Today low	4.68
High price (52 weeks)	11.36
Low price (52 weeks)	4.17

5Y



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Source: FactSet