

Erste Group Participation certificate SILVER Future Open end

ISIN: **AT0000A2QM66** WKN: **EB04EL**

Overview

2021/05/07 17:29:19

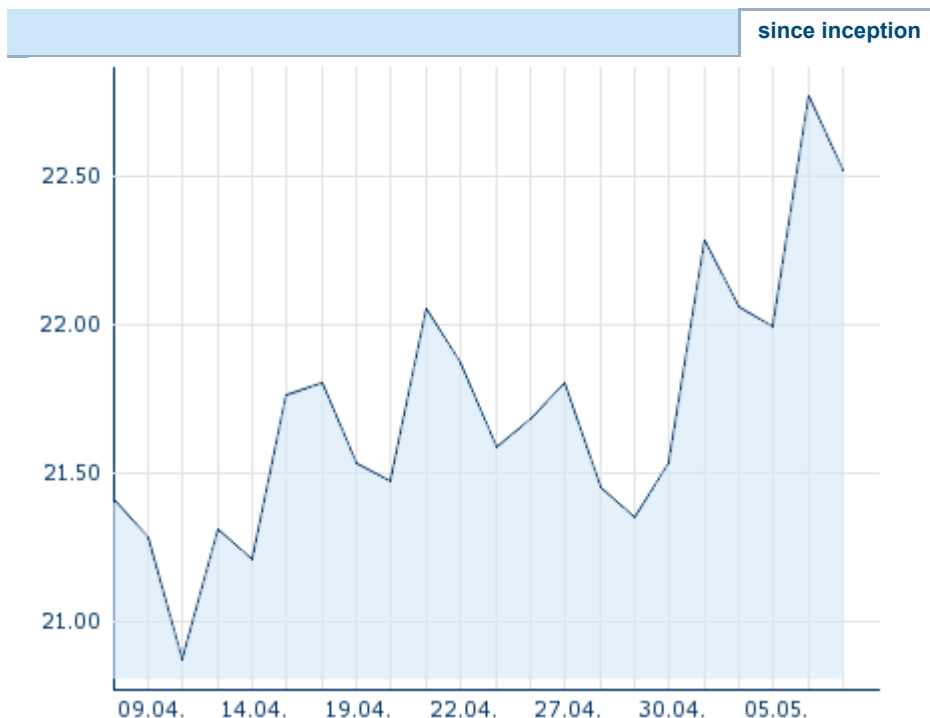
Bid	Ask
22.52	22.57
Difference	-1.10% (-0.25)

General attributes

Issuer	Erste Group Bank AG
Product type	Index/Participation Certificates
Stock exchange	VIE, STU
Underlying	SILVER Future
Current underlying	SILVER Future JUL21
Underlying ISIN	-
Underlying stock exchange	CMX
Underlying currency	USD
Multiplier	0.9954701
Issue date	2021/04/06
Issue price	21.39
Last rollover	2021/04/26
Expected next rollover	2021/06/24
Maturity	Open end
First trading day	2021/04/06
Last trading day	Open end
Quanto	no
Currency	EUR
Management fee	0.00%

Price information

Today open	22.62
Today high	22.82
Today low	22.39
Close (previous day)	22.77
Spread in %	0.22 %
Spread absolute	0.05



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Investors benefit from the performance of the Silver Future.
- As the Silver Future is quoted in US Dollar, a stronger US Dollar against the Euro has a positive effect on the price of the Euro-denominated certificate.
- Ongoing tradability on each exchange trading day.

! Risks you should be aware of

- Physical delivery of silver is not possible.
- The underlying is the Silver Future. Futures may perform differently than the spot market.
- As the Silver Future is traded in US Dollar, but the certificate is quoted in Euro, exchange rate changes affect the certificate. Capital losses can occur even if the underlying asset rises.
- Due to the monthly roll over, costs are incurred which result in a lower ratio in the certificate. A future

Spread harmonised	0.05
High price (52 weeks)	22.78
Low price (52 weeks)	20.77

Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	+5.07%

increase in value is only to a lesser extent taken on the certificate.

- The roll over can lead to roll losses. In this case, the ratio is reduced and a future increase in value is only applied to the certificate to a lesser extent.
- There is no capital guarantee and capital losses are possible.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This participation certificate is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the participation certificate in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Index/Participation Certificates | Description

The performance of the certificate depends on the performance of the price of the underlying futures contract ("Future") on silver. The value of the certificate corresponds to the underlying price multiplied by the current multiplier, converted into euros.

The certificate has an unlimited term. Since the underlying asset is a future and futures have a fixed term, they are replaced before expiry by a new, longer-term contract with the same structure. This process is called a "roll-over". Based on the roll-over costs incurred, the multiplier is adjusted accordingly. On the one hand, this is affected by the costs of selling and buying the futures, and on the other hand, roll profits or losses can be realised. Roll-profits arise when the value of the expiring future is higher than the new future. As a result, more can be invested in the new future and a higher multiplier can thus be achieved. This situation is also called backwardation. Roll losses occur when the reverse occurs. In this case, the expiring future is valued lower than the new future (Contango). Since less can be invested in the new future in this case, the multiplier also decreases.

Since the certificate is quoted in Euro, the value of the certificate is also influenced by the development of the exchange rate between Euro and US Dollar.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2021/05/07 17:45:06

Underlying Quote

27.54 USD

Difference  +0.23% (0.06)

General attributes underlying

Name	SILVER Future
ISIN	-
Stock exchange (underlying)	CMX
Currency (underlying)	USD
Start value underlying	25.2310
Current underlying	SILVER Future JUL21
Last rollover	2021/04/26
Expected next rollover	2021/06/24
Price	27.54
Time	21/05/07 - 17:45:06
Change in %	0.23%
Today high	27.80
Today low	27.23
High price (52 weeks)	30.85
Low price (52 weeks)	15.891

5Y



Information about previous performance does not guarantee future performance.
Source: FactSet

Notice on chart (only applicable for future as underlying)

The chart displays the performance of the future currently serving as underlying. The underlying changes monthly or quarterly, as shortly before the future expires there is a roll-over in the next due future. Therefore, the price history in the chart solely represents the current future underlying. Please note the additional information for ISINs AT0000A0CNC5 and AT0000A0CND3 in the product news.