

4.00 % ERSTE Fix Coupon Express Bond on Apple Inc. 21-25

ISIN: AT0000A2MJ99 WKN: EB0FZP

Overview

2021/02/25 18:25:31

Bid	Ask
96.75	-
Difference	0.00% (0.00)

General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Fix Coupon
Currency	EUR
Underlying	APPLE
Underlying ISIN	US0378331005
Underlying currency	USD
Price underlying	120.99 USD
Date	2021/02/25 22:15:00
Strike Date	2021/01/29
Maturity	2025/02/01
Strike price	131.9600 USD
Coupon/express payment	4.000%
Coupon style	fix
Current redemption barrier	131.9600 USD
Current redemption barrier in %	100.00%
Current redemption barrier distance	-10.97 USD
Current redemption barrier distance in %	-9.07%
Final redemption barrier	65.9800 USD
Final redemption barrier in %	50.00%
Final redemption barrier distance	55.01 USD
Final redemption barrier distance in %	45.47%
No of shares for redemption	-
Nominal amount	1,000.00



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Fixed earnings of 4.00 % per year
- Possible early redemption at 100.00 % of nominal amount in EUR
- Risk buffer (final-redemption-barrier of 50.00 %) in case of a falling share price of Apple Inc.
- A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 4th year, relevant is only the price on the last valuation date.
- Erste Group Bank AG will set quotes for this product during the term

! Risks you should be aware of

- If the closing price of Apple Inc. is below the barrier (50.00 %) on the last valuation date, there are losses for the investors. A total loss of invested capital is possible.
- Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- The earnings are capped at 16.00 %, even if the underlying performs better.
- During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital

Price information	
Today open	97.50
Today high	97.50
Today low	97.50
Close (previous day)	97.50
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	101.35
Low price (52 weeks)	97.25

Performance	
Performance YTD in %	-
Performance 1 month in %	-2.50%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

without being legally obliged to do so.

loss.

- Investors bear the risk of the issuer Erste Group Bank AG.
- This express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This express bond refers to the share of Apple Inc. Regardless of the performance of the underlying, there is an annual interest payment of 4.00 % p.a. The bond will be redeemed on 01/02/2025 if there is no automatic early redemption.

There is an automatic early redemption, if the closing price of the underlying is at or above the strike price on one of the valuation dates (25/01/2022, 25/01/2023, 25/01/2024). In this case investors receive the respective early redemption amount of 100.00 % in EUR on the repayment date (01/02).

If the express bond has not been redeemed early, there are two possibilities at maturity:

- If the closing price of Apple Inc. is at or above the final-redemption-barrier on the last valuation date (27/01/2025), investors receive 100.00 % of the nominal amount in EUR plus the interest payment of 4.00 % p.a. for the last year.
- If the closing price of Apple Inc. is below the final-redemption-barrier on the last valuation date, then investors receive shares of the underlying, defined by the ratio (nominal amount / strike price, converted to EUR). In addition the interest of 4.00 % p.a. for the final year is paid. Since the underlying is quoted in a different currency than the bond, the strike price is converted into the currency of the bond on the basis of the applicable exchange rate on the last valuation date. The bond is thereby currency-hedged ("quanto"). Fractions of shares are settled in cash in EUR. In this case there is a capital loss.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2021/02/25 22:15:00

Underlying Quote

120.99 USDDifference  -3.48% (-4.36)

General attributes underlying

Name	APPLE
ISIN	US0378331005
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	131.9600
Price	120.99
Time	21/02/25 - 22:15:00
Change in %	-3.48%
Today high	126.4585
Today low	120.54
High price (52 weeks)	145.09
Low price (52 weeks)	53.1525



Information about previous performance does not guarantee future performance.
Source: FactSet