

ERSTE Multi Fix Coupon Express Bond Goldmines (II) 20-24

ISIN: **AT0000A2JZ29** WKN: **EB0FYL**

Overview

2020/12/01 17:25:33

Bid	Ask
96.85	98.35
Difference	0.00% (0.00)

General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Fix Coupon
Currency	EUR
Underlying	BARRICK GOLD KINROSS GOLD
Strike Date	2020/10/29
Maturity	2024/10/30
Coupon/express payment	7.750%
Coupon style	fix
Current redemption barrier in %	100.00%
Final redemption barrier in %	50.00%
Nominal amount	1,000.00
Quanto	yes
First trading day	2020/10/30
Last trading day	2024/10/23

Price information

Today open	97.60
Today high	97.60
Today low	97.60
Close (previous day)	97.60
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.45
Low price (52 weeks)	95.65



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
BARRICK GOLD CA0679011084	USD	23.83	26.1700	-9.82%	13.0850	45.09%
KINROSS GOLD CA4969024047	USD	7.46	7.8500	-5.23%	3.9250	47.39%

+ Advantages

- Fixed earnings of 7.75 % per year

! Risks you should be aware of

- The risk of capital loss depends on

Performance	
Performance YTD in %	-
Performance 1 month in %	-2.40%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

- Possible annual early redemption at 100.00 % of nominal amount
 - Risk buffer (final-redemption-barrier of 50.00 %) compared to a direct investment in the underlyings
 - A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 4th year, relevant is only the price on last valuation date.
 - The exchange rate of the currency of the express bond (EUR) and the currency of the underlyings (USD) has no direct impact on the redemption amount.
 - Erste Group Bank AG will set quotes for this product during the term without being legally obliged to do so.
- the underlying with the worst performance (worst-of). For this product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.
- If the closing price of the underlying with the worst performance is below the final-redemption-barrier on the last valuation date, there are losses for the investors. A total loss of invested capital is possible.
 - Investors bear the risk of the issuer Erste Group Bank AG.
 - The earnings are capped at 31.00 %, even if the underlyings perform better.
 - During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
 - This express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This express bond refers to the shares of Barrick Gold Corp and Kinross Gold Corp. Regardless of the performance of the underlyings, there is an annual interest payment of 7.75 % p.a. The bond will be redeemed on 30/10/2024 if there is no automatic early redemption.

There is an automatic early redemption, if the closing price of both underlyings is at or above the strike price on one of the valuation dates (25/10/2021, 24/10/2022, 23/10/2023). In this case investors receive the respective early redemption amount of 100.00 % of the nominal amount on the early repayment date (30/10).

If the express bond has not been redeemed early, there are two possibilities at maturity:

1. If the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the last valuation date (23/10/2024), investors receive 100.00 % of the nominal amount plus the interest payment of 7.75 % for the final year.
2. If the closing price of the underlying with the worst performance is below the final-redemption-barrier on the last valuation date, then investors receive the nominal amount multiplied by the performance of the underlying with the worst performance (worst-of). In addition the interest payment of 7.75 % for the final year is paid. In this case, there is a capital loss.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/12/01 22:10:00

Underlying Quote

23.83 USD

Difference  +2.98% (0.69)

General attributes underlying

Name	BARRICK GOLD
ISIN	CA0679011084
Stock exchange (underlying)	NYS
Currency (underlying)	USD
Start value underlying	26.17
Price	23.83
Time	20/12/01 - 22:10:00
Strike price	26.1700
Current redemption barrier	26.1700
Current redemption barrier distance	-2.34
Current redemption barrier distance in %	-9.82%
Final redemption barrier	13.0850
Final redemption barrier distance	10.75
Final redemption barrier distance in %	45.09%
No of shares for redemption	-
Today high	24.00
Today low	23.45
High price (52 weeks)	31.22
Low price (52 weeks)	12.65

since inception



Information about previous performance does not guarantee future performance.
Source: FactSet

Underlying

Date: 2020/12/01 22:10:00

Underlying Quote

7.46 USD

Difference ▲ +4.48% (0.32)

General attributes underlying

Name	KINROSS GOLD
ISIN	CA4969024047
Stock exchange (underlying)	NYS
Currency (underlying)	USD
Start value underlying	7.85
Price	7.46
Time	20/12/01 - 22:10:00
Strike price	7.8500
Current redemption barrier	7.8500
Current redemption barrier distance	-0.39
Current redemption barrier distance in %	-5.23%
Final redemption barrier	3.9250
Final redemption barrier distance	3.54
Final redemption barrier distance in %	47.39%
No of shares for redemption	-
Today high	7.49
Today low	7.25
High price (52 weeks)	10.32
Low price (52 weeks)	2.72

since inception



Information about previous performance does not guarantee future performance.
Source: FactSet