

ERSTE Memory Express Bond on Apple Inc. 20-25

ISIN: **AT0000A2JYS9** WKN: **EB0FYF**

Overview

2020/11/24 17:25:30	
Bid	Ask
98.75	-
Difference	0.00% (0.00)

General attributes	
Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	APPLE
Underlying ISIN	US0378331005
Underlying currency	USD
Price underlying	115.17 USD
Date	2020/11/24 22:00:00
Strike Date	2020/10/29
Maturity	2025/10/30
Strike price	115.3200 USD
Coupon/express payment	8.000%
Coupon style	variable
Coupon barrier	74.9580 USD
Coupon barrier in %	65.00%
Current redemption barrier	115.3200 USD
Current redemption barrier in %	100.00%
Current redemption barrier distance	-0.15 USD
Current redemption barrier distance in %	-0.13%
Final redemption barrier	74.9580 USD
Final redemption barrier in %	65.00%
Final redemption barrier distance	40.21 USD
Final redemption barrier distance in %	34.92%
No of shares for redemption	-



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG



Advantages

- Chance to earn 8.00 % for each year
- Possible early redemption at 100.00 % of nominal amount in EUR
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100.00 % plus 40.00 % in EUR at the end of the 5th year, if the closing price of the underlying is at or above the final-redemption-barrier on the last valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the Apple Inc. share. A



Risks you should be aware of

- If the closing price of the underlying is below the final-redemption-barrier on the last valuation date, there are losses for the investors. A total loss of invested capital is possible.
- During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss.
- Delivered shares cause additional costs (e.g. security deposit fees, transaction fees upon sale).
- The earnings are capped at 40.00 % even if the underlying has a better

Nominal amount 1,000.00

Price information

Today open	99.50
Today high	99.50
Today low	99.50
Close (previous day)	99.50
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	101.40
Low price (52 weeks)	99.50

Performance

Performance YTD in %	-
Performance 1 month in %	-0.50%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the last valuation date.

- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

performance.

- Investors bear the risk of the issuer Erste Group Bank AG.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond refers to the share of Apple Inc. (underlying). It offers an interest payment which depends on the performance of the underlying. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlying on the last valuation date.

Interest payments: Interest of 8.00 % on the nominal amount in EUR is paid on the annual interest payment dates (30/10), if the closing price of the underlying at the respective valuation date is at or above the coupon barrier (65.00 % of the strike price). Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 30/10/2025 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (25/10/2021, 24/10/2022, 23/10/2023, 23/10/2024). In this case investors receive the respective early redemption amount in EUR and the respective interest amount due at this time.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If on the last valuation date (23/10/2025) the closing price of Apple Inc. is at or above the final redemption barrier, the bond is redeemed at 100.00 % of the nominal amount in EUR (plus the relevant interest amount);
2. If on the last valuation date the closing price of Apple Inc. is below the final redemption barrier, investors receive a number of shares (defined by the ratio nominal amount / strike price, converted to EUR) of the underlying delivered. Since the underlying is quoted in a different currency than the bond, the strike price is converted into the currency of the bond on the basis of the applicable exchange rate on the last valuation date. The bond is thereby currency-hedged ("quanto"). Fractions of shares are settled in cash in EUR. Furthermore, there is no interest payment at maturity.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/11/24 22:00:00

Underlying Quote

115.17 USD

Difference ▲ +1.16% (1.32)

General attributes underlying

Name	APPLE
ISIN	US0378331005
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	115.3200
Price	115.17
Time	20/11/24 - 22:00:00
Change in %	1.16%
Today high	115.85
Today low	112.59
High price (52 weeks)	137.98
Low price (52 weeks)	53.1525

5Y



Information about previous performance does not guarantee future performance.
Source: FactSet