

Pierer Industrie AG Bond 2020-2028

ISIN: **AT0000A2JSQ5**

Overview

Date: 2020/11/30 08:27:08

Bid **102.40** **Ask** **103.15**

Difference  0.00% (0.00)

General attributes

Type of bond	Corporate bonds Austria
Bond style	senior
Issuer type	corporate
Country of issue	AT
Current coupon	2.500%
Coupon style	fix
Coupon payment date	2021/04/22
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	2.04
Value date	2020/10/22
Maturity	2028/04/22
Repayment value	100.00
Currency	EUR
Minimum unit	1,000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Interesting coupon
- Regular annual interest payments
- Redemption at 100 % at maturity by Pierer Industrie AG

! Risks you should be aware of

- Investors bear the issuer risk of Pierer Industrie AG
- Redemption at 100 % by Pierer Industrie AG only at maturity
- During the term price fluctuations are possible and premature sale may lead to capital loss
- A total loss of the invested capital is possible

Description

The Pierer Industrie AG Bond 2020-2028 has a term of 7.5 years. The interest of 2.50 % p.a. is paid annually in arrears on 22/04 of each year, starting with 22/04/2021. The redemption is at 100 % at maturity by Pierer Industrie AG (issuer risk). Pierer Industrie AG has no external rating.

Conflicts of interest

The issuer and/or the joint lead managers may perform transactions which are not in the interest of the bondholders. Furthermore, there may be conflicts between the issuer and the bondholders for other reasons. The interests of the issuer do not meet the interests of the bondholders and future transactions by the issuer - directly or indirectly affecting the notes - may have a negative impact on the market price of the bond. Specifically, there is no restriction on the amount of additionally issued financial instruments which are issued in the same rank to the obligations of this bond. The issue of such financial instruments may reduce the funds for redemption of the bond in the event of insolvency or dissolution of the issuer and increases the probability that the issuer may or needs to refuse interest payments. Additionally, the banks participating in this bond issue (syndicate banks) and their affiliate companies operate in investment banking and commercial banking business and may become active in the future and therefore may provide services in the daily business for the issuer, which may have an influence on the bond. The issuer may - in the course of the ordinary finance activities - use the proceeds of this issue for part or full redemption of such loans at syndicate banks and their affiliate companies. Erste Group Bank AG is joint lead manager and receives a commission for the issuing operations. The issuer bears up to 0.45 % commission for the participating banks. Erste Group Bank AG is an affiliate company to the intermediary Sparkassen and Erste Bank der oesterreichischen Sparkassen AG.

Payment notes

This bond pays a coupon of 2.50 % p.a.

Settlement

This bond will be redeemed on 22/04/2028 at 100 % of nominal amount by Pierer Industrie AG.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.