

## Erste Group Turbo short ERSTE GROUP Open end

ISIN: **AT0000A2J801** WKN: **EB011R**

## Overview

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<b>Bid</b>	<b>Ask</b>
-	-
<b>Difference</b>	- (-)

General attributes	
Issuer	Erste Group Bank AG
Product type	Turbos
Long/ Short	short
Stock exchange	STU, VIE
Underlying	ERSTE GROUP
Underlying ISIN	AT0000652011
Underlying stock exchange	VIE
Underlying currency	EUR
Price underlying	24.60 EUR
Date	2020/11/25 17:35:03
Strike	22.4631 EUR
Strike distance in %	-
Barrier	21.4631 EUR
Barrier distance	-
Barrier distance in %	-
Knocked out	yes / 2020/11/10
Pay back value	0.100
Leverage	-
Multiplier	0.1000000
Start price product	0.22
Currency	EUR
Issue date	2020/09/09
First trading day	2020/09/09
Last trading day	2020/11/10
Maturity	Open end
Quanto	no

Chart is not available

#### + Advantages

- Investors have disproportionate return potential with little capital investment due to the leverage effect.
- Investors can participate on falling prices.
- The influence of time value and volatility is very low.

#### ! Risks you should be aware of

- There is no capital guarantee and a total loss of invested capital is possible.
- The leverage effect may cause disproportionately high losses.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This Turbo is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the Turbo in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

The calculation of the key figures is based on the most recently delivered

#### Turbos | Description

##### What are Turbos Short?

Turbos allow investors to participate on market fluctuations in both ways. Turbos Short

price of the underlying (see date/time stamp in tab underlying).

benefit from falling prices of the underlying. The unlimited earning potential, however, is offset by the risk of total loss if the barrier is hit. For a Turbo Short this barrier is set below the initial price of the underlying at the time of issue. There are Turbos with a certain term and turbos with an indefinite term ("open-end Turbos").

#### Price information

Today open	-
Today high	-
Today low	-
Close (previous day)	-
Spread in %	9.35 %
Spread absolute	0.02
Spread harmonised	0.20
High price (52 weeks)	-
Low price (52 weeks)	-

#### How do Turbos Short work?

Turbos offer an inbuilt leverage effect. The price movements of the underlying are reflected relatively independent of volatility. If the price of the underlying instrument rises, the price of the Turbo Short falls according to the chosen leverage at a disproportionate level. The leverage effect results from the lower purchase price of a Turbo compared to the direct investment in the underlying. The lower the purchase price of the Turbo, the bigger the leverage. Turbos have a strike (base) price and a barrier. The intrinsic value of the Turbo is the difference of the strike price and the share price (Turbo Short).

#### Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

#### Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

# Underlying

Date: 2020/11/25 17:35:03

Underlying Quote

**24.60** EUR

Difference  +1.69% (0.41)

5Y

## General attributes underlying

Name	ERSTE GROUP
ISIN	AT0000652011
Stock exchange (underlying)	VIE
Currency (underlying)	EUR
Start value underlying	20.3900
Price	24.60
Time	20/11/25 - 17:35:03
Change in %	1.69%
Today high	24.85
Today low	24.11
High price (52 weeks)	35.80
Low price (52 weeks)	15.22



Information about previous performance does not guarantee future performance.  
**Source:** FactSet

### Notice on chart (only applicable for future as underlying)

The chart displays the performance of the future currently serving as underlying. The underlying changes monthly or quarterly, as shortly before the future expires there is a roll-over in the next due future. Therefore, the price history in the chart solely represents the current future underlying.