

Erste Group Turbo short ANDRITZ Open end

ISIN: **AT0000A2HG99** WKN: **EB01PN**

Overview

2020/09/25 17:29:30

Bid	Ask
0.93	0.951
Difference	0.00% (0.00)

General attributes

Issuer	Erste Group Bank AG
Product type	Turbos
Long/ Short	short
Stock exchange	VIE, STU
Underlying	ANDRITZ
Underlying ISIN	AT0000730007
Underlying stock exchange	VIE
Underlying currency	EUR
Price underlying	27.50 EUR
Date	2020/09/25 17:35:17
Strike	36.7828 EUR
Strike distance in %	33.76%
Barrier	34.7828 EUR
Barrier distance	7.28 EUR
Barrier distance in %	26.48%
Knocked out	no
Pay back value	-
Leverage	2.89
Multiplier	0.1000000
Issue date	2020/06/23
Start price product	0.34
Maturity	Open end
First trading day	2020/06/23
Last trading day	Open end
Quanto	no
Currency	EUR

The calculation of the key figures is

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market. Erste Group Bank AG acts solely in the function as market maker and continues to provide bid and ask prices (but is legally not obliged).



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Turbos | Description

What are Turbos Short?

Turbos allow investors to participate on market fluctuations in both ways. Turbos Short benefit from falling prices of the underlying. The unlimited earning potential, however, is offset by the risk of total loss if the barrier is hit. For a Turbo Short this barrier is set below the initial price of the underlying at the time of issue. There are Turbos with a certain term and turbos with an indefinite term ("open-end Turbos").

based on the most recently delivered price of the underlying (see date/time stamp in tab underlying).

Price information

Today open	0.94
Today high	0.94
Today low	0.94
Close (previous day)	0.94
Spread in %	2.21 %
Spread absolute	0.02
Spread harmonised	0.21
High price (52 weeks)	1.17
Low price (52 weeks)	0.26

Performance

Performance YTD in %	-
Performance 1 month in %	+7.00%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	+176.62%

How do Turbos Short work?

Turbos offer an inbuilt leverage effect. The price movements of the underlying are reflected relatively independent of volatility. If the price of the underlying instrument rises, the price of the Turbo Short falls according to the chosen leverage at a disproportionate level. The leverage effect results from the lower purchase price of a Turbo compared to the direct investment in the underlying. The lower the purchase price of the Turbo, the bigger the leverage. Turbos have a strike (base) price and a barrier. The intrinsic value of the Turbo is the difference of the strike price and the share price (Turbo Short).

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/09/25 17:35:17

Underlying Quote

27.50 EUR

Difference  +4.56% (1.20)

5Y

General attributes underlying

Name	ANDRITZ
ISIN	AT0000730007
Stock exchange (underlying)	VIE
Currency (underlying)	EUR
Start value underlying	34.2200
Price	27.50
Time	20/09/25 - 17:35:17
Change in %	4.56%
Today high	27.66
Today low	26.26
High price (52 weeks)	42.88
Low price (52 weeks)	22.96



Information about previous performance does not guarantee future performance.
Source: FactSet

Notice on chart of future underlyings

The chart displays the performance of the future currently serving as underlying. The underlying changes monthly or quarterly, as shortly before the future expires there is a roll-over in the next due future. Therefore, the price history in the chart solely represents the current future underlying.