

## ERSTE CMS Nachrangfloater 20-30

ISIN: AT0000A2GH40

## Overview

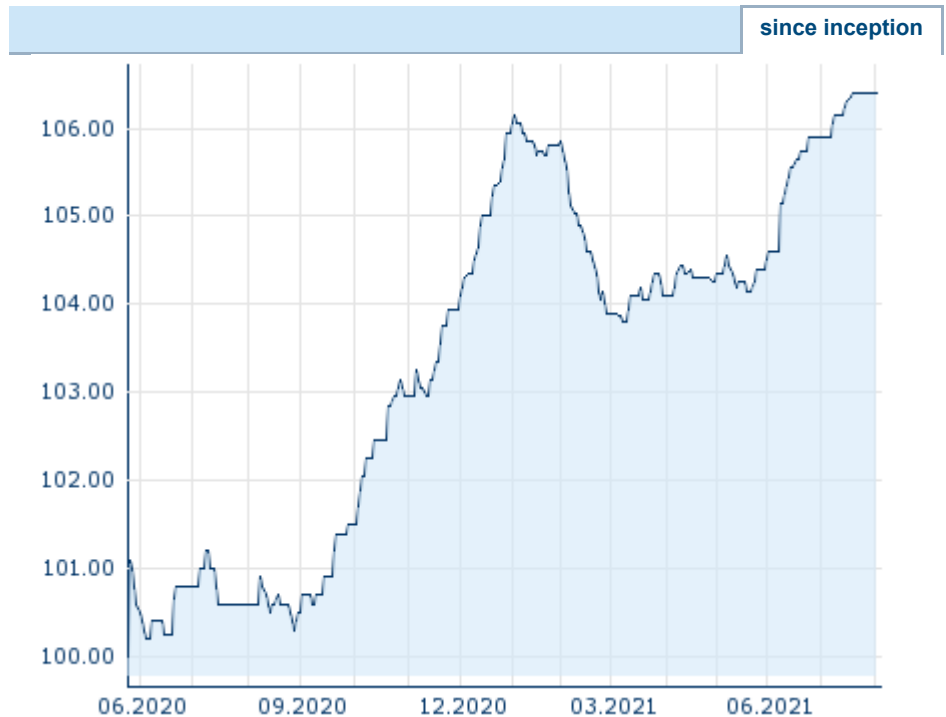
Date: 2021/08/04 08:20:58

|               |               |
|---------------|---------------|
| <b>Bid</b>    | <b>Ask</b>    |
| <b>105.35</b> | <b>107.45</b> |

|                   |              |
|-------------------|--------------|
| <b>Difference</b> | 0.00% (0.00) |
|-------------------|--------------|

## General attributes

|   |                                |
|---|--------------------------------|
| Type of bond                                      | Erste Group subordinated bonds |
| Bond style  | subordinated                   |
| Issuer type                                       | financial institution          |
| Country of issue                                  | AT                             |
| Current coupon                                    | 3.000%                         |
| Coupon style                                      | floating                       |
| Coupon payment date                               | 2022/06/15                     |
| Coupon payment period                             | annually                       |
| Yield to maturity p.a. (before capital gains tax) | -                              |
| Value date  | 2020/06/15                     |
| Maturity  | 2030/06/15                     |
| Repayment value                                   | 100.00                         |
| Currency  | EUR                            |
| Minimum unit                                      | 1,000                          |



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

#### + Advantages

- 3.00 % p.a. interest for the first and second year
- From the third year onwards interest payment equals the 10-year-EUR-CMS rate, minimum interest payment is 2.35 % p.a., maximum interest payment is 4.00 % p.a.
- Redemption at 100 % of nominal amount at maturity by Erste Group Bank AG
- Redemption at 100 % of nominal amount also in case of extraordinary early repayment by Erste Group Bank AG due to legal or tax changes

#### ! Risks you should be aware of

- The variable interest starting in the third year is limited to 4.00 % p.a., even if the 10-year-EUR-CMS rate is higher than 4.00 %.
- In the event of insolvency of Erste Group Bank AG the claims of the investors of this subordinated bond are settled only after satisfaction of those of all non-subordinated debt instruments.
- Redemption at 100 % of nominal amount is only valid if there is no insolvency of Erste Group Bank AG or statutory loss sharing obligation

according to BaSAG (Austrian law for restructuring and liquidation of banks). In these cases, there are no further interest payments and the redemption can be limited or there is no redemption at all.

- Redemption at 100 % of nominal amount is only valid at maturity or in case of extraordinary early repayment by Erste Group Bank AG due to legal or taxes changes. Investors may incur capital loss when selling the bond prior to maturity.
- Investors bear the credit risk of Erste Group Bank AG regarding the redemption of nominal amount. The credit risk refers to the risk that the debtor fails to fulfill his obligations partly or completely.
- This bond is not covered by any deposit guarantee scheme. Investors is exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). Due to the subordinated nature of the obligations of Erste Group Bank AG from the bond, in the event of insolvency of Erste Group Bank AG the claims of the creditors from the bond are only served when all claims of non-subordinated creditors of Erste Group Bank AG have been fulfilled. The claims of the creditors from the bond cannot be offset against the claims of Erste Group Bank AG. A total loss of invested capital is possible.

### Description

The bond has a term of 10 years. Interest is paid annually, starting with 15/06/2021. The interest is fixed at 3.00 % for the first and second year and variable thereafter. The variable interest equals the 10-year-EUR-CMS rate, minimum interest payment is 2.35 % p.a., maximum interest payment is 4.00 % p.a.

The 10-year-EUR-CMS rate is the EUR 10-year constant maturity swap (CMS). This interest rate is mainly used for long-term, Euro-denominated loans on the capital market with a maturity of 10 years. The interest rate is determined daily by the Intercontinental Exchange (ICE,) historical interest rates are published on <https://www.theice.com/marketdata/reports/180>.

This bond is redeemed on 15/06/2030 at 100 % of nominal amount, if there is no extraordinary early repayment due to legal or tax changes or no statutory loss sharing obligation. In the event of extraordinary early repayment due to legal and tax changes redemption is at 100 % of nominal amount.

Possible conflicts of interest: Erste Group Bank AG has an interest to issue their own

financial instruments. The interest exists especially in the issue of subordinated bonds which with the possible statutory loss sharing obligation can lead to an increase of equity ratio of Erste Group Bank AG.

Please refer to the final terms for more details on subordination, early redemption and possible statutory loss sharing obligation this bond.

#### Payment notes

The interest is fixed at 3.00 % for the first and second year and variable thereafter. The variable interest equals the 10-year-EUR-CMS rate, minimum interest payment is 2.35 % p.a., maximum interest payment is 4.00 % p.a.

Interest is paid annually on 15/06, starting with 15/06/2021.

#### Settlement

This bond is redeemed on 15/06/2030 at 100 % of nominal amount, if there is no extraordinary early repayment due to legal or tax changes or no statutory loss sharing obligation. In the event of extraordinary early repayment due to legal and tax changes redemption is at 100 % of nominal amount.

#### Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.