

ERSTE Multi Fix Coupon Express Bond Biotechnology 20-24

ISIN: **AT0000A2GG90** WKN: **EB0FV4**

Overview

2020/06/05 17:25:44

Bid	Ask
100.05	-
Difference	1.15% (1.15)

General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Fix Coupon
Currency	EUR
Underlying	BIOGEN AMGEN
Strike Date	2020/05/29
Maturity	2024/06/01
Coupon/express payment	6.250%
Coupon style	fix
Current redemption barrier in %	100.00%
Final redemption barrier in %	50.00%
Nominal amount	1,000.00
Quanto	no
First trading day	2020/06/01
Last trading day	2024/05/28

Price information

Today open	99.65
Today high	100.80
Today low	99.65
Close (previous day)	99.65
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.75
Low price (52 weeks)	99.65



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.
Source: Erste Group Bank AG

Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
BIOGEN US09062X1037	USD	306.72	307.0900	-0.12%	153.5450	49.94%
AMGEN US0311621009	USD	225.67	229.7000	-1.79%	114.8500	49.11%

+ Advantages

- Fixed earnings of 6.25 % per year
- Possible annual early redemption at 100.00 % of nominal amount

! Risks you should be aware of

- The risk of capital loss depends on the underlying with the worst performance (worst-of). For this

Performance	
Performance YTD in %	-
Performance 1 month in %	+0.75%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

- Risk buffer (final-redemption-barrier of 50.00 %) compared to a direct investment in the underlyings
 - A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 4th year, relevant is only the price on last valuation date.
 - The exchange rate of the currency of the express bond (EUR) and the currency of the underlyings (USD) has no direct impact on the redemption amount.
 - Erste Group Bank AG will set quotes for this product during the term without being legally obliged to do so.
- product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.
- If the closing price of the underlying with the worst performance is below the final-redemption-barrier on the last valuation date, there are losses for the investors. A total loss of invested capital is possible.
 - Investors bear the risk of the issuer Erste Group Bank AG.
 - The earnings are capped at 25.00 %, even if the underlyings perform better.
 - During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
 - This express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This express bond refers to the shares of Biogen Inc and Amgen Inc. Regardless of the performance of the underlyings, there is an annual interest payment of 6.25 % p.a. The bond will be redeemed on 01/06/2024 if there is no automatic early redemption.

There is an automatic early redemption, if the closing price of both underlyings is at or above the strike price on one of the valuation dates (25/05/2021, 25/05/2022, 25/05/2023). In this case investors receive the respective early redemption amount of 100.00 % of the nominal amount on the early repayment date (01/06).

If the express bond has not been redeemed early, there are two possibilities at maturity:

1. If the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the last valuation date (28/05/2024), investors receive the nominal amount (1,000 EUR) plus the interest payment of 6.25 % for the final year.
2. If the closing price of the underlying with the worst performance is below the final-redemption-barrier on the last valuation date, then investors receive the nominal amount multiplied by the performance of the underlying with the worst performance (worst-of). In addition the interest payment of 6.25 % for the final year is paid. In this case, there is a capital loss.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/06/05 22:00:00

Underlying Quote

306.72 USD

Difference ▲ +2.36% (7.07)

General attributes underlying

Name	BIOGEN
ISIN	US09062X1037
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	307.09
Price	306.72
Time	20/06/05 - 22:00:00
Strike price	307.0900
Current redemption barrier	307.0900
Current redemption barrier distance	-0.37
Current redemption barrier distance in %	-0.12%
Final redemption barrier	153.5450
Final redemption barrier distance	153.18
Final redemption barrier distance in %	49.94%
No of shares for redemption	-
Today high	308.27
Today low	298.12
High price (52 weeks)	374.99
Low price (52 weeks)	215.78

since inception



Information about previous performance does not guarantee future performance.
Source: FactSet

Underlying

Date: 2020/06/05 22:00:01

Underlying Quote

225.67 USD

Difference ▲ +2.17% (4.79)

General attributes underlying

Name	AMGEN
ISIN	US0311621009
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	229.70
Price	225.67
Time	20/06/05 - 22:00:01
Strike price	229.7000
Current redemption barrier	229.7000
Current redemption barrier distance	-4.03
Current redemption barrier distance in %	-1.79%
Final redemption barrier	114.8500
Final redemption barrier distance	110.82
Final redemption barrier distance in %	49.11%
No of shares for redemption	-
Today high	225.95
Today low	218.20
High price (52 weeks)	244.99
Low price (52 weeks)	173.09

since inception



Information about previous performance does not guarantee future performance.
Source: FactSet