

## ERSTE Memory Express Bond on Gilead Sciences Inc. 20-25

ISIN: AT0000A2GG82 WKN: EB0FV3

## Overview

2020/06/05 17:25:44

<b>Bid</b>	<b>Ask</b>
<b>102.30</b>	-
<b>Difference</b>	1.83% (1.85)

## General attributes

<b>Issuer</b>	Erste Group Bank AG
<b>Product type</b>	Express bonds
<b>Type</b>	Memory
<b>Currency</b>	EUR
<b>Underlying</b>	GILEAD SCIENCES
<b>Underlying ISIN</b>	US3755581036
<b>Underlying currency</b>	USD
<b>Price underlying</b>	76.87 USD
<b>Date</b>	2020/06/05 21:25:37
<b>Strike Date</b>	2020/05/29
<b>Maturity</b>	2025/06/01
<b>Strike price</b>	77.8300 USD
<b>Coupon/express payment</b>	9.000%
<b>Coupon style</b>	variable
<b>Coupon barrier</b>	50.5895 USD
<b>Coupon barrier in %</b>	65.00%
<b>Current redemption barrier</b>	77.8300 USD
<b>Current redemption barrier in %</b>	100.00%
<b>Current redemption barrier distance</b>	-0.96 USD
<b>Current redemption barrier distance in %</b>	-1.25%
<b>Final redemption barrier</b>	50.5895 USD
<b>Final redemption barrier in %</b>	65.00%
<b>Final redemption barrier distance</b>	26.28 USD
<b>Final redemption barrier distance in %</b>	34.19%
<b>No of shares for</b>	-



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

#### + Advantages

- Chance to earn 9.00 % for each year
- Possible early redemption at 100.00 % of nominal amount
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100.00 % plus 45.00 % at the end of the 5th year, if the closing price of the underlying is at or above the final-redemption-barrier on the final valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the Gilead Sciences

#### ! Risks you should be aware of

- The earnings are capped at 45.00 % even if the underlying has a better performance.
- If the redemption of the nominal amount is below 100.00 %, capital loss may occur.
- During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This memory express bond is not

<b>redemption</b>	
<b>Nominal amount</b>	1,000.00

<b>Price information</b>	
<b>Today open</b>	101.20
<b>Today high</b>	103.05
<b>Today low</b>	101.20
<b>Close (previous day)</b>	101.20
<b>Spread in %</b>	0 %
<b>Spread absolute</b>	-
<b>Spread harmonised</b>	-
<b>High price (52 weeks)</b>	102.90
<b>Low price (52 weeks)</b>	99.30

<b>Performance</b>	
<b>Performance YTD in %</b>	-
<b>Performance 1 month in %</b>	+2.45%
<b>Performance 6 months in %</b>	-
<b>Performance 1 year in %</b>	-
<b>Performance 3 years in %</b>	-
<b>Performance 5 years in %</b>	-
<b>Performance since inception in %</b>	-

Inc. share. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the final valuation date.

- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

### Express bonds | Description

This memory express bond refers to the share of Gilead Sciences Inc. (underlying). It offers an interest payment which depends on the performance of the underlying. The bond has a term of five years, if there is no early redemption.

**Interest payments:** Interest of 9.00 % of the nominal amount is paid on the annual interest payment dates (01/06), if the closing price of the underlying at the respective valuation date is at or above the coupon barrier (65.00 % of the strike price). Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

**Redemption:** The bond will be redeemed on 01/06/2025 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (25/05/2021, 25/05/2022, 25/05/2023, 27/05/2024). In this case investors receive the respective early redemption amount and the respective interest amount due at this time.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of Gilead Sciences Inc. is at or above the final redemption barrier on the final valuation date (27/05/2025), the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount);
2. If the closing price of Gilead Sciences Inc. is below the final redemption barrier on the final valuation date, investors receive a redemption amount, which equals the nominal amount multiplied by the performance of the underlying. In this case, the redemption amount can be lower than the nominal amount or even be zero, whereas the maximum redemption amount is 100.00 % of the nominal amount. Furthermore, there is no interest payment at maturity.

### Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

# Underlying

Date: 2020/06/05 21:25:37

Underlying Quote

**76.87** USD

Difference  -0.86% (-0.67)

5Y

## General attributes underlying

Name	GILEAD SCIENCES
ISIN	US3755581036
Stock exchange (underlying)	NMS
Currency (underlying)	USD
Start value underlying	77.8300
Price	76.87
Time	20/06/05 - 21:25:37
Change in %	-0.86%
Today high	77.53
Today low	76.20
High price (52 weeks)	85.97
Low price (52 weeks)	60.89



Information about previous performance does not guarantee future performance.  
**Source:** FactSet