

ERSTE Multi Memory Express Bond Insurance (II) 20-25

ISIN: **AT0000A2EM11** WKN: **EB0FVR**

Overview

2021/01/19 17:25:28	
Bid	Ask
103.10	-
Difference	0.05% (0.05)

General attributes	
Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	ALLIANZ AXA
Strike Date	2020/04/29
Maturity	2025/04/30
Coupon/express payment	7.000%
Coupon style	variable
Coupon barrier in %	65.00%
Current redemption barrier in %	100.00%
Final redemption barrier in %	65.00%
Nominal amount	1,000.00
Quanto	no
First trading day	2020/04/30
Last trading day	2025/04/23

Price information	
Today open	103.80
Today high	104.10
Today low	103.65
Close (previous day)	103.80
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	104.05
Low price (52 weeks)	85.75



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Underlyings

Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
ALLIANZ DE0008404005	EUR	201.00	174.1600	13.35%	113.2040	43.68%
AXA FR0000120628	EUR	19.65	16.5900	15.57%	10.7835	45.12%

Advantages	Risks you should be aware of
<ul style="list-style-type: none"> Chance to earn interest of 7.00 % p.a. Possible early redemption at 	<ul style="list-style-type: none"> The risk of capital loss depends on the underlying with the worst performance (worst-of). For this

Performance	
Performance YTD in %	+0.63%
Performance 1 month in %	+0.78%
Performance 6 months in %	+2.93%
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

- 100.00 % of nominal amount
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100 % plus 35.00 % at the end of the 5th year, if the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the final valuation date.
 - Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the underlyings. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the final valuation date.
 - Erste Group Bank AG will set quotes during the term without being legally obliged to do so.
- product with worst-of structure despite several underlyings there is no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.
- If the closing price of the underlying with the worst performance is below the final-redemption-barrier on the final valuation date, there are losses for the investors. A total loss of invested capital is possible.
 - During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
 - The earnings are capped at 35.00 %, even if the underlyings perform better.
 - This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond (worst-of) refers to the shares of Allianz SE and AXA S.A. (underlyings). It offers an interest payment which depends on the performance of the underlyings. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlyings on the final valuation date.

Interest payments: Interest of 7.00 % on the nominal amount is paid on the annual interest payment date (30/04), if the closing price of the underlying with the worst performance is at or above the coupon barrier (65.00 % of the strike price) on the valuation date. Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 30/04/2025 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying with the worst performance is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (23/04/2021, 25/04/2022, 24/04/2023, 23/04/2024). In this case the early redemption amount and the interest amount due at this time are paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the final valuation date (23/04/2025), the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount).
2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the final valuation date, a predetermined number of shares (defined

by the ratio nominal amount / strike price) of the underlying with the worst performance (worst-of) is delivered. Fractions of shares are settled in cash. Furthermore, there is no interest payment at maturity.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2021/01/19 17:38:09

Underlying Quote

201.00 EURDifference  -0.07% (-0.15)

General attributes underlying

Name	ALLIANZ
ISIN	DE0008404005
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	174.16
Price	201.00
Time	21/01/19 - 17:38:09
Strike price	174.1600
Coupon barrier	113.2040
Current redemption barrier	174.1600
Current redemption barrier distance	26.84
Current redemption barrier distance in %	13.35%
Final redemption barrier	113.2040
Final redemption barrier distance	87.80
Final redemption barrier distance in %	43.68%
No of shares for redemption	5
Today high	203.70
Today low	200.10
High price (52 weeks)	232.60
Low price (52 weeks)	117.10

since inception



Information about previous performance does not guarantee future performance.

Source: FactSet

Underlying

Date: 2021/01/19 17:35:01

Underlying Quote

19.65 EURDifference  -0.43% (-0.08)

General attributes underlying

Name	AXA
ISIN	FR0000120628
Stock exchange (underlying)	PAR
Currency (underlying)	EUR
Start value underlying	16.59
Price	19.65
Time	21/01/19 - 17:35:01
Strike price	16.5900
Coupon barrier	10.7835
Current redemption barrier	16.5900
Current redemption barrier distance	3.06
Current redemption barrier distance in %	15.57%
Final redemption barrier	10.7835
Final redemption barrier distance	8.87
Final redemption barrier distance in %	45.12%
No of shares for redemption	60
Today high	20.03
Today low	19.53
High price (52 weeks)	25.62
Low price (52 weeks)	11.84

since inception



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Source: FactSet