

ERSTE Memory Express Bond on Wirecard AG 20-25

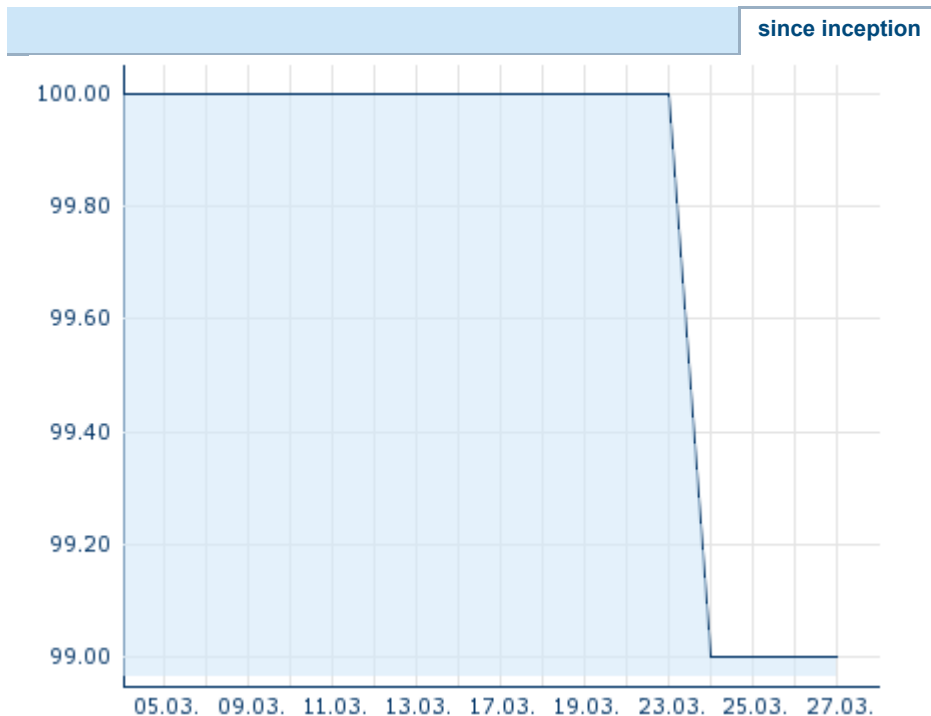
ISIN: **AT0000A2D7V0** WKN: **EB0FU7**

Overview

2020/03/27 07:45:57	
Bid	Ask
-	99.00
Difference	0.00% (0.00)

General attributes	
Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	WIRECARD
Underlying ISIN	DE0007472060
Underlying currency	EUR
Price underlying	99.66 EUR
Date	2020/03/27 17:35:16
Strike Date	2020/03/30
Maturity	2025/03/31
Strike price	-
Coupon/express payment	9.250%
Coupon style	variable
Coupon barrier in %	65.00%
Current redemption barrier in %	100.00%
Final redemption barrier in %	65.00%
No of shares for redemption	-
Nominal amount	1,000.00

Price information	
Today open	99.00
Today high	99.00
Today low	99.00
Close (previous day)	99.00
Spread in %	0 %



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages	! Risks you should be aware of
<ul style="list-style-type: none"> ▪ Chance to earn 9.25 % for each year ▪ Possible early redemption at 100.00 % of nominal amount ▪ If there was no early redemption and if there was no interest payment during the term, redemption is at 100.00 % plus 46.25 % at the end of the 5th year, if the closing price of the underlying is at or above the final-redemption-barrier on the final valuation date. ▪ Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the Wirecard AG share. A fall of the share price below 	<ul style="list-style-type: none"> ▪ Information on the current media coverage regarding the company of the underlying: https://ir.wirecard.com/websites/wc/English/500/overview.html ▪ If the closing price of the underlying is below the final-redemption-barrier on the final valuation date, there are losses for the investors. A total loss of invested capital is possible. ▪ During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss. ▪ The earnings are capped at 46.25 %

Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.00
Low price (52 weeks)	99.00

Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the final valuation date.

- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

even if the underlying has a better performance.

- Investors bear the risk of the issuer Erste Group Bank AG.
- This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond refers to the share of Wirecard AG (underlying). It offers an interest payment which depends on the performance of the underlying. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlying on the final valuation date.

Interest payments: Interest of 9.25 % on the nominal amount is paid on the annual interest payment dates (31/03), if the closing price of the underlying at the respective valuation date is at or above the coupon barrier (65.00 % of the strike price). Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 31/03/2025 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (24/03/2021, 24/03/2022, 24/03/2023, 22/03/2024). In this case investors receive the respective early redemption amount and the respective interest amount due at this time.

If there is no early redemption the bond will be redeemed at maturity as follows:

- If the closing price of Wirecard AG on the final valuation date (24/03/2025) is at or above the final redemption barrier, the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount);
- If the closing price of Wirecard AG on the final valuation date is below the final redemption barrier, investors receive a predetermined number of shares (defined by the ratio) of the underlying delivered. Fractions of shares are settled in cash. Furthermore, there is no interest payment at maturity.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/03/27 17:35:16

Underlying Quote

99.66 EUR

Difference  -1.81% (-1.84)

General attributes underlying

Name	WIRECARD
ISIN	DE0007472060
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	-
Price	99.66
Time	20/03/27 - 17:35:16
Change in %	-1.81%
Today high	101.50
Today low	97.60
High price (52 weeks)	162.30
Low price (52 weeks)	79.68

5Y



Information about previous performance does not guarantee future performance.
Source: FactSet