

ERSTE Fix Coupon Express Bond on Covestro AG 20-24

ISIN: AT0000A2D7U2 WKN: EB0FU8

Overview

2020/03/27 07:45:57

Bid	Ask
-	98.00
Difference	0.00% (0.00)

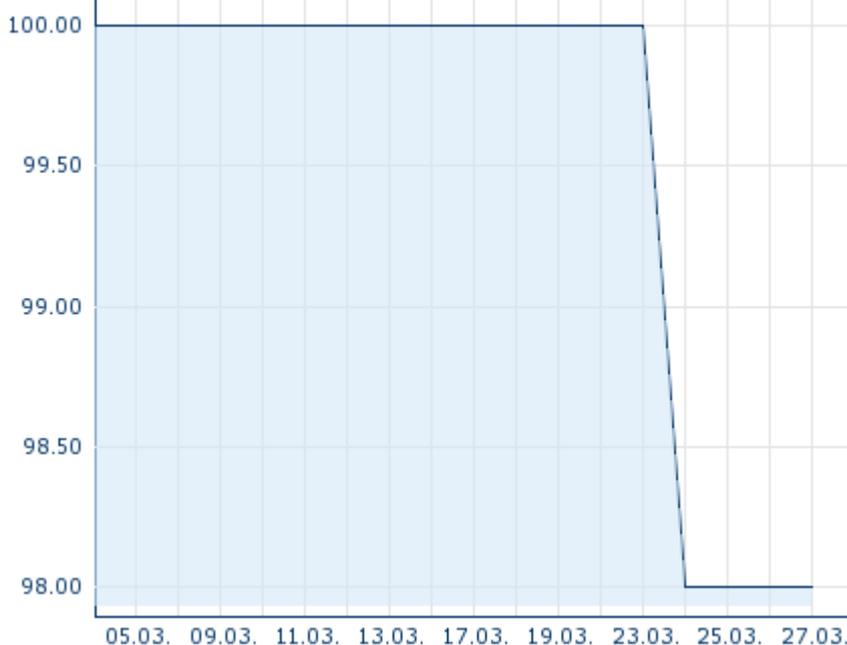
General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Fix Coupon
Currency	EUR
Underlying	COVESTRO
Underlying ISIN	DE0006062144
Underlying currency	EUR
Price underlying	27.20 EUR
Date	2020/03/27 17:35:16
Strike Date	2020/03/30
Maturity	2024/03/31
Strike price	-
Coupon/express payment	4.100%
Coupon style	fix
Current redemption barrier in %	100.00%
Final redemption barrier in %	50.00%
No of shares for redemption	-
Nominal amount	1,000.00

Price information

Today open	98.00
Today high	98.00
Today low	98.00
Close (previous day)	98.00
Spread in %	0 %
Spread absolute	-

since inception



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Fixed earnings of 4.10 % per year
- Possible early redemption at 100.00 % of nominal amount
- Risk buffer (final-redemption-barrier of 50.00 %) in case of a falling share price of Covestro AG
- A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 4th year, relevant is only the price on the final valuation date.
- Erste Group Bank AG will set quotes for this product during the term without being legally obliged to do so.

! Risks you should be aware of

- If the closing price of Covestro AG is below the barrier (50.00 %) on the final valuation date, there are losses for the investors. A total loss of invested capital is possible.
- The earnings are capped at 16.40 %, even if the underlying performs better.
- During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This express bond is not covered by

Spread harmonised	-
High price (52 weeks)	100.00
Low price (52 weeks)	98.00

Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This express bond refers to the share of Covestro AG. Regardless of the performance of the underlying, there is an annual interest payment of 4.10 % p.a. The bond will be redeemed on 31/03/2024 if there is no automatic early redemption.

There is an automatic early redemption, if the closing price of the underlying is at or above the strike price on one of the valuation dates (24/03/2021, 24/03/2022, 24/03/2023). In this case investors receive the respective early redemption amount of 100.00 % on the repayment date (31/03).

If the express bond has not been redeemed early, there are two possibilities at maturity:

1. If the closing price of Covestro AG is at or above the final-redemption-barrier on the final valuation date (22/03/2024), investors receive the nominal amount plus the interest payment of 4.10 % p.a. for the last year.
2. If the closing price of Covestro AG is below the final-redemption-barrier on the final valuation date, then investors receive a predetermined number of shares of the underlying, in addition the interest rate of 4.10 % p.a. for the final year is paid. Fractions of shares are settled in cash. In this case there is a capital loss.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/03/27 17:35:16

Underlying Quote

27.20 EUR

Difference  -8.11% (-2.40)

5Y

General attributes underlying

Name	COVESTRO
ISIN	DE0006062144
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	-
Price	27.20
Time	20/03/27 - 17:35:16
Change in %	-8.11%
Today high	29.28
Today low	26.90
High price (52 weeks)	55.78
Low price (52 weeks)	23.54



Information about previous performance does not guarantee future performance.
Source: FactSet