

ERSTE Multi Memory Express Bond Luxury 20-25

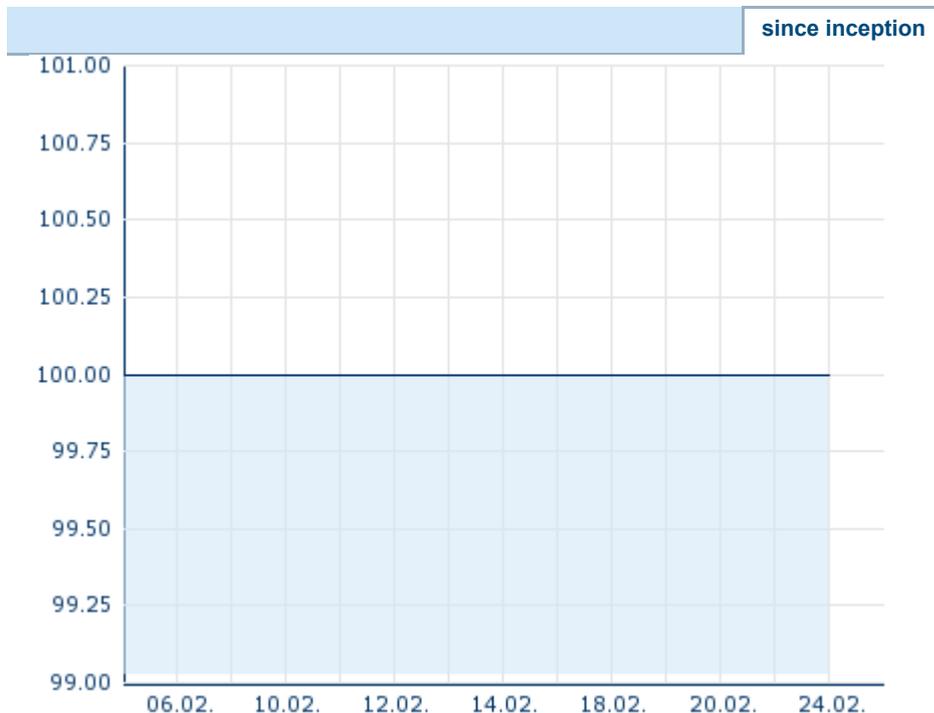
ISIN: AT0000A2CN38 WKN: EB0FUR

Overview

2020/02/24 08:05:40	
Bid	Ask
-	100.00
Difference	0.00% (0.00)

General attributes	
Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	LVMH L'ORÉAL
Strike Date	2020/02/27
Maturity	2025/02/28
Coupon/express payment	6.500%
Coupon style	variable
Coupon barrier in %	65.00%
Current redemption barrier in %	100.00%
Final redemption barrier in %	65.00%
Nominal amount	1,000.00
Quanto	no
First trading day	2020/02/28
Last trading day	2025/02/21

Price information	
Today open	100.00
Today high	100.00
Today low	100.00
Close (previous day)	100.00
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.00
Low price (52 weeks)	100.00



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Underlyings						
Underlying Name and ISIN	Currency	Price underlying	Current red. barr	Curr.red. barr. dist %	Final red. barr.	Final red. barr. dist %
LVMH FR0000121014	EUR	385.65	-	-	-	-
L'ORÉAL FR0000120321	EUR	256.00	-	-	-	-

Advantages	Risks you should be aware of
<ul style="list-style-type: none"> Chance to earn interest of 6.50 % p.a. Possible early redemption at 100.00 % of nominal amount 	<ul style="list-style-type: none"> The risk of capital loss depends on the underlying with the worst performance (worst-of). For this product with worst-of structure despite several underlyings there is

Performance	
Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

- If there was no early redemption and if there was no interest payment during the term, redemption is at 100 % plus 32.50 % at the end of the 5th year, if the closing price of the underlying with the worst performance is at or above the final-redemption-barrier on the final valuation date.
 - Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the underlyings. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the final valuation date.
 - Erste Group Bank AG will set quotes during the term without being legally obliged to do so.
- no risk diversification by spreading the market risk as for a conventional basket product; instead there is a risk concentration.
- If the closing price of the underlying with the worst performance is below the final-redemption-barrier on the final valuation date, there are losses for the investors. A total loss of invested capital is possible.
 - During the term the bond price will not vary 1:1 with the underlyings and premature sale may lead to capital loss.
 - The earnings are capped at 32.50 %, even if the underlyings perform better.
 - This memory express bond is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Express bonds | Description

This memory express bond (worst-of) refers to the shares of LVMH Moët Hennessy Louis Vuitton SE and L'Oréal S.A. (underlyings). It offers an interest payment which depends on the performance of the underlyings. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlyings on the final valuation date.

Interest payments: Interest of 6.50 % on the nominal amount is paid on the annual interest payment date (28/02), if the closing price of the underlying with the worst performance is at or above the coupon barrier (65.00 % of the strike price) on the valuation date. Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 28/02/2025 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying with the worst performance is at or above the redemption barrier (100.00 % of the strike price) on one of the valuation dates (22/02/2021, 21/02/2022, 21/02/2023, 21/02/2024). In this case the early redemption amount and the interest amount due at this time are paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of the underlying with the worst performance is at or above the final redemption barrier on the final valuation date (21/02/2025), the bond is redeemed at 100.00 % of the nominal amount (plus the relevant interest amount).
2. If the closing price of the underlying with the worst performance is below the final redemption barrier on the final valuation date, a predetermined number of shares (defined by the ratio nominal amount / strike price) of the underlying with the worst performance (worst-of) is delivered. Fractions of shares are settled in cash. Furthermore, there is no

interest payment at maturity.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/02/24 17:36:36

Underlying Quote

385.65 EUR

Difference  -4.66% (-18.85)

General attributes underlying

Name	LVMH
ISIN	FR0000121014
Stock exchange (underlying)	PAR
Currency (underlying)	EUR
Start value underlying	-
Price	385.65
Time	20/02/24 - 17:36:36
Strike price	-
No of shares for redemption	-
Today high	391.95
Today low	375.25
High price (52 weeks)	439.05
Low price (52 weeks)	285.70

since inception



Information about previous performance does not guarantee future performance.
Source: FactSet

Underlying

Date: 2020/02/24 17:35:05

Underlying Quote

256.00 EUR

Difference ▼ -3.76% (-10.00)

General attributes underlying

Name	L'ORÉAL
ISIN	FR0000120321
Stock exchange (underlying)	PAR
Currency (underlying)	EUR
Start value underlying	-
Price	256.00
Time	20/02/24 - 17:35:05
Strike price	-
No of shares for redemption	-
Today high	261.10
Today low	255.40
High price (52 weeks)	278.50
Low price (52 weeks)	218.50

since inception



Information about previous performance does not guarantee future performance.
Source: FactSet