

ERSTE Airbag Memory Express+ Bond on Raiffeisen Bank International AG 20-25

ISIN: AT0000A2CA41 WKN: EB0FUB

Overview

2020/02/21 17:09:59	
Bid	Ask
98.35	-
Difference	0.00% (0.00)

General attributes

Issuer	Erste Group Bank AG
Product type	Express bonds
Type	Memory
Currency	EUR
Underlying	RAIFFEISEN INT.
Underlying ISIN	AT0000606306
Underlying currency	EUR
Price underlying	21.65 EUR
Date	2020/02/21 17:35:06
Strike Date	2025/01/29
Maturity	2025/01/30
Strike price	13.7280 EUR
Coupon/express payment	6.000%
Coupon style	variable
Coupon barrier	13.7280 EUR
Coupon barrier in %	65.00%
Current redemption barrier	20.0640 EUR
Current redemption barrier in %	95.00%
Current redemption barrier distance	1.59 EUR
Current redemption barrier distance in %	7.33%
Final redemption barrier	13.7280 EUR
Final redemption barrier in %	65.00%
Final redemption barrier distance	7.92 EUR
Final redemption barrier distance in %	36.59%
No of shares for	72



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Chance to earn interest of 6.00 % p.a.
- Possible early redemption at 100.00% of nominal amount
- If there was no early redemption and if there was no interest payment during the term, redemption is at 100.00 % plus 30.00 % at the end of the 5th year, if the closing price of the underlying is at or above the final-redemption-barrier on the final valuation date.
- Risk buffer (final-redemption-barrier of 65.00 %) compared to a direct investment in the Raiffeisen Bank

! Risks you should be aware of

- If the closing price of the underlying is below the final-redemption-barrier on the final valuation date there are losses for the investors. A total loss of invested capital is possible.
- During the term the bond price will not vary 1:1 with the underlying and premature sale may lead to capital loss.
- The earnings are capped at 30.00 %, even if the underlying performs better.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This airbag memory express+ bond

redemption	
Nominal amount	1,000.00

Price information	
Today open	99.10
Today high	99.10
Today low	99.10
Close (previous day)	99.10
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	100.70
Low price (52 weeks)	99.10

International AG share. A fall of the share price below the barrier during the term has no influence on the redemption at the end of the 5th year, relevant is only the closing price on the final valuation date.

- Erste Group Bank AG will set quotes during the term without being legally obliged to do so.

is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the bond in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Performance	
Performance YTD in %	-
Performance 1 month in %	-0.90%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

Express bonds | Description

This airbag memory express+ bond refers to the share of Raiffeisen Bank International AG (underlying). It offers an interest payment which depends on the performance of the underlying. The bond has a term of five years, if there is no early redemption. The redemption at maturity depends on the closing price of the underlying on the final valuation date.

Interest payments: Interest of 6.00 % on the nominal amount is paid on the annual interest payment date (30/01), if the closing price of the underlying is at or above the coupon barrier (65.00 % of the closing price of the underlying on 29/01/2020) on the valuation date.

Otherwise, there is no interest payment. If the interest payment has not been triggered at one or several interest payment dates but has been triggered at a later interest payment date, the interest payments of the earlier periods are paid retrospectively (memory function).

Redemption: The bond will be redeemed on 30/01/2025 if there is no automatic early redemption. There is an automatic early redemption, if the closing price of the underlying is at or above the current redemption barrier on one of the valuation dates (25/01/2021, 24/01/2022, 23/01/2023, 23/01/2024). The respective current redemption barrier is in the 1st year 95.00 % of the closing price of the underlying on 29/01/2020, 90.00 % in the 2nd year, 85.00 % in the 3rd year and 80.00 % in the 4th year. In this case the early redemption amount and the interest amount due at this time is paid.

If there is no early redemption the bond will be redeemed at maturity as follows:

1. If the closing price of Raiffeisen Bank International AG on the final valuation date (23/01/2025) is at or above the final redemption barrier, the bond is redeemed at 100,00 % of the nominal amount (plus the relevant interest amount);
2. If the closing price of Raiffeisen Bank International AG on the final valuation date is below the final redemption barrier, investors receive shares of the underlying. Due to the lower strike price of 65.00 % (= 35.00 % airbag) of the closing price of the underlying on 29/01/2020 a predetermined higher number of shares (defined by the ratio) of the underlying is delivered. Fractions of shares are settled in cash. Furthermore, there is no interest payment at maturity.

The issuer and its affiliates may - without being obliged to - act as market maker for the underlying.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/02/21 17:35:06

Underlying Quote

21.65 EUR

Difference  -1.81% (-0.40)

General attributes underlying

Name	RAIFFEISEN INT.
ISIN	AT0000606306
Stock exchange (underlying)	VIE
Currency (underlying)	EUR
Start value underlying	21.1200
Price	21.65
Time	20/02/21 - 17:35:06
Change in %	-1.81%
Today high	21.98
Today low	21.43
High price (52 weeks)	24.42
Low price (52 weeks)	18.10

5Y



Information about previous performance does not guarantee future performance.
Source: FactSet