

Erste Group Warrant ERSTE GROUP 20.03.2020

ISIN: AT0000A27QW8 WKN: EB0X4W

Overview

2020/02/19 17:29:30

Bid	Ask
0.486	0.506
Difference	-3.69% (-0.02)

General attributes

Issuer	Erste Group Bank AG
Product type	Warrants
Typ	PUT
Exercise method	american
Stock exchange	VIE, STU
Underlying	ERSTE GROUP
Underlying ISIN	AT0000652011
Underlying stock exchange	VIE
Underlying currency	EUR
Underlying price	35.15 EUR
Date	2020/02/19 17:35:00
Strike	40.0000 EUR
Moneyness	In the money
Implied volatility	32.9094%
Historical volatility 30 days	-
Historical volatility 200 days	-
Leverage	6.95
Delta	-0.9056
Omega	6.4088
Gamma	0.0051
Vega	0.0017
Theta	-0.0009
Rho	-0.0030
Multiplier	0.1000000
Issue date	2019/04/10
Start price product	0.73
Maturity	2020/03/20
First trading day	2019/04/10

since inception



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- Investors participate disproportionately in the performance of the underlying.
- Investors can participate in rising markets.
- Investors can hedge their portfolios against short-term price declines.

! Risks you should be aware of

- There is no capital guarantee and a total loss of invested capital is possible.
- If the right to buy or sell the underlying is exercised, the fees and deadlines associated with the transaction are to be considered.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This warrant is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the warrant in the event of insolvency or

Last trading day	2020/03/18
Quanto	no
Currency	EUR

over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

The calculation of the key figures is based on the most recently delivered price of the underlying (see date/time stamp in tab underlying).

Price information

Today open	0.52
Today high	0.52
Today low	0.48
Close (previous day)	0.52
Spread in %	3.95 %
Spread absolute	0.02
Spread harmonised	0.20
High price (52 weeks)	1.20
Low price (52 weeks)	0.44

Performance

Performance YTD in %	-24.39%
Performance 1 month in %	-25.41%
Performance 6 months in %	-49.90%
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-31.92%

Warrants | Description

What are put warrants?

Warrants are securities that transfer the right (but not the obligation) to the holder to buy or sell an underlying instrument (for example, a share). A put warrant gives investors the right to sell the underlying instrument at a later date for an agreed price (i.e. the strike price). A warrant may be either exercised during the term (American style) or at the end of it (European style). Warrants may be traded on the stock exchange or over the counter.

How do put warrants work?

A put warrant gives investors the right to sell the underlying instrument at a later date for an agreed price. They will only want to exercise this right if the price of the underlying is below the strike price ("in the money"). This way investors could buy the underlying instrument on the stock exchange and sell it to the issuer at the higher strike price. In practice, instead of the actual delivery of the underlying instrument the transaction tends to be settled in cash by paying the difference between the price of the underlying on the day of exercise and the strike price.

Warrants offer investors the chance to benefit disproportionately from fluctuations in the price of the underlying. This leverage effect is due to the relatively lower capital investment for the purchase of a warrant compared to a direct investment in the underlying.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/02/19 17:35:00

5Y

Underlying Quote

35.15 EUR

 Difference  -0.14% (-0.05)

General attributes underlying

Name	ERSTE GROUP
ISIN	AT0000652011
Stock exchange (underlying)	VIE
Currency (underlying)	EUR
Start value underlying	33.4000
Price	35.15
Time	20/02/19 - 17:35:00
Change in %	-0.14%
Today high	35.40
Today low	34.98
High price (52 weeks)	37.20
Low price (52 weeks)	27.89



Information about previous performance does not guarantee future performance.

Source: FactSet

Disclaimer

This product is issued publicly in Austria on a continuous basis. The exclusive legal basis for this financial instrument and therefore solely binding shall be the final Terms and Conditions and the base prospectus (plus amendments, if any) which have been lodged with the Austrian Financial Market Authority (FMA). A base prospectus was prepared and approved by the Austrian Financial Market Authority in accordance with the regulations set forth in the Directive of the European Parliament and the European Council 2003/71/EC, the Regulation of the European Commission (EC) no. 809/2004, and article 7, paragraph 4 of the Austrian Capital Market Act. For certain investment products, so called "packaged retail and insurance-based investment products" as defined by the PRIIPs regulation, in addition, a key information document ("KID"), which describes the main features of the financial product, is required by law. The complete information (base prospectus, final terms, any amendments, key information document ("KID")) is available for inspection at the registered office of the issuer at Am Belvedere 1, 1100 Vienna, during regular business hours. An electronic version of the documents is furthermore available on the website of Erste Group Bank AG www.erstegroup.com/emissionen. Please see also the WAG 2018 customer information of your bank.

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