

Erste Group Turbo short AAREAL BANK Open end

ISIN: **AT0000A240M9** WKN: **EB0W2X**

Overview

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Bid	Ask
-	-
Difference	- (-)

General attributes	
Issuer	Erste Group Bank AG
Product type	Turbos
Long/ Short	short
Stock exchange	STU, VIE
Underlying	AAREAL BANK
Underlying ISIN	DE0005408116
Underlying stock exchange	GER
Underlying currency	EUR
Price underlying	29.77 EUR
Date	2020/01/17 17:35:06
Strike	32.1889 EUR
Strike distance in %	-
Barrier	31.1889 EUR
Barrier distance	-
Barrier distance in %	-
Knocked out	yes / 2020/01/07
Pay back value	0.100
Leverage	-
Multiplier	0.1000000
Issue date	2018/10/31
Start price product	0.34
Maturity	Open end
First trading day	2018/10/31
Last trading day	2020/01/07
Quanto	no
Currency	EUR

Chart is not available

+ Advantages

- Investors have disproportionate return potential with little capital investment due to the leverage effect.
- Investors can participate on falling prices.
- The influence of time value and volatility is very low.

! Risks you should be aware of

- There is no capital guarantee and a total loss of invested capital is possible.
- The leverage effect may cause disproportionately high losses.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This Turbo is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the Turbo in the event of insolvency or over-indebtedness or from an official order (bail-in regime). A total loss of invested capital is possible.

Turbos | Description**What are Turbos Short?**

Turbos allow investors to participate on market fluctuations in both ways. Turbos Short benefit from falling prices of the underlying. The unlimited earning potential, however, is

The calculation of the key figures is based on the most recently delivered

price of the underlying (see date/time stamp in tab underlying).

Note for futures as underlyings: due to differing roll-over dates the displayed data for the underlying may vary from the actually used future for the product.

offset by the risk of total loss if the barrier is hit. For a Turbo Short this barrier is set below the initial price of the underlying at the time of issue. There are Turbos with a certain term and turbos with an indefinite term ("open-end Turbos").

How do Turbos Short work?

Turbos offer an inbuilt leverage effect. The price movements of the underlying are reflected relatively independent of volatility. If the price of the underlying instrument rises, the price of the Turbo Short falls according to the chosen leverage at a disproportionate level. The leverage effect results from the lower purchase price of a Turbo compared to the direct investment in the underlying. The lower the purchase price of the Turbo, the bigger the leverage. Turbos have a strike (base) price and a barrier. The intrinsic value of the Turbo is the difference of the strike price and the share price (Turbo Short).

Price information

Today open	-
Today high	-
Today low	-
Close (previous day)	-
Spread in %	27.21 %
Spread absolute	0.04
Spread harmonised	0.40
High price (52 weeks)	-
Low price (52 weeks)	-

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Performance

Performance YTD in %	-
Performance 1 month in %	-
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-

Underlying

Date: 2020/01/17 17:35:06

Underlying Quote

29.77 EUR

 Difference  -0.50% (-0.15)

5Y

General attributes underlying

Name	AAREAL BANK
ISIN	DE0005408116
Stock exchange (underlying)	GER
Currency (underlying)	EUR
Start value underlying	32.2300
Price	29.77
Time	20/01/17 - 17:35:06
Change in %	-0.50%
Today high	30.29
Today low	29.74
High price (52 weeks)	31.90
Low price (52 weeks)	22.44



Information about previous performance does not guarantee future performance.

Source: FactSet

Note for futures as underlyings: due to differing roll-over dates the displayed data for the underlying may vary from the actually used future for the product.

Disclaimer

This product is issued publicly in Austria on a continuous basis. The exclusive legal basis for this financial instrument and therefore solely binding shall be the final Terms and Conditions and the base prospectus (plus amendments, if any) which have been lodged with the Austrian Financial Market Authority (FMA). A base prospectus was prepared and approved by the Austrian Financial Market Authority in accordance with the regulations set forth in the Directive of the European Parliament and the European Council 2003/71/EC, the Regulation of the European Commission (EC) no. 809/2004, and article 7, paragraph 4 of the Austrian Capital Market Act. For certain investment products, so called "packaged retail and insurance-based investment products" as defined by the PRIIPs regulation, in addition, a key information document ("KID"), which describes the main features of the financial product, is required by law. The complete information (base prospectus, final terms, any amendments, key information document ("KID") is available for inspection at the registered office of the issuer at Am Belvedere 1, 1100 Vienna, during regular business hours. An electronic version of the documents is furthermore available on the website of Erste Group Bank AG www.erstegroup.com/emissionen. Please see also the WAG 2018 customer information of your bank.

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