

Erste Group Subordinated Floater 2016-2026

ISIN: **AT0000A1NKE2**

Overview

Date: 2019/12/11 08:36:15	
Bid	Ask
102.40	-
Difference	0.00% (0.00)
General attributes	
Type of bond	Erste Group subordinated bonds
Bond style	subordinated
Issuer type	financial institution
Country of issue	AT
Current coupon	2.350%
Coupon style	floating
Coupon payment date	2020/09/30
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2016/09/30
Maturity	2026/09/30
Repayment value	100.00
Currency	EUR
Minimum unit	1,000



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

+ Advantages

- The variable interest equals the 12-Month-EURIBOR, minimum interest payment is 2.35 % p.a., maximum interest payment is 5.00 % p.a.
- Annual interest payments
- Redemption at 100 % of nominal value at maturity by Erste Group Bank AG
- Redemption at 100 % of nominal value also in case of extraordinary early repayment by Erste Group Bank AG due to legal or tax changes

! Risks you should be aware of

- The variable interest is limited to 5.00 % p.a., even if the 12-Month-EURIBOR is higher
- In the event of insolvency of Erste Group Bank AG your claims as investor of this subordinated bond are settled only after satisfaction of those of all non-subordinated debt instruments.
- Redemption at 100 % of nominal value is only valid if there is no insolvency of Erste Group Bank AG or statutory loss sharing obligation according to BaSAG(Austrian law for restructuring and liquidation of

banks). In these cases, there are no further interest payments and the redemption can be limited or there is no redemption at all. A total loss of invested capital is possible.

- You bear the credit risk of Erste Group Bank AG regarding the redemption of nominal value. The credit risk refers to the risk that the debtor fails to fulfill his obligations partly or completely.
- Redemption at 100 % of nominal value is only valid at maturity or in case of extraordinary early repayment by Erste Group Bank AG due to legal or taxes changes. If you sell the bond prior to maturity you may incur capital loss.

Description

The bond has a term of 10 years.

The interest is variable and equals the 12-Month-EURIBOR, minimum interest payment is 2.35 % p.a., maximum interest payment is 5.00 % p.a. Interest is paid annually, starting with 30/09/2017.

This bond is redeemed on 30/09/2026 at 100 % of nominal value, if there is no extraordinary early repayment due to legal or tax changes or no statutory loss sharing obligation. In the event of extraordinary early repayment due to legal and tax changes redemption is at 100 % of nominal value.

Possible conflicts of interest: Erste Group Bank AG has an interest to issue their own financial instruments. The interest exists especially in the issue of subordinated bonds which with the possible statutory loss sharing obligation can lead to an increase of equity ratio of Erste Group Bank AG.

Please refer to the final terms for more details on subordination, early redemption and possible statutory loss sharing obligation this bond.

Payment notes

The interest is variable and equals the 12-Month-EURIBOR, minimum interest payment is 2.35 % p.a., maximum interest payment is 5.00 % p.a.

Interest is paid annually, starting with 30/09/2017.

Settlement

This bond is redeemed on 30/09/2026 at 100 % of nominal value, if there is no extraordinary early repayment due to legal or tax changes or no statutory loss sharing obligation. In the event of extraordinary early repayment due to legal and tax changes redemption is at 100 % of nominal value.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Disclaimer

This product is issued publicly in Austria on a continuous basis. The exclusive legal basis for this financial instrument and therefore solely binding shall be the final Terms and Conditions and the base prospectus (plus amendments, if any) which have been lodged with the Austrian Financial Market Authority (FMA). A base prospectus was prepared and approved by the Austrian Financial Market Authority in accordance with the regulations set forth in the Directive of the European Parliament and the European Council 2003/71/EC, the Regulation of the European Commission (EC) no. 809/2004, and article 7, paragraph 4 of the Austrian Capital Market Act. For certain investment products, so called "packaged retail and insurance-based investment products" as defined by the PRIIPs regulation, in addition, a key information document ("KID"), which describes the main features of the financial product, is required by law. The complete information (base prospectus, final terms, any amendments, key information document ("KID")) is available for inspection at the registered office of the issuer at Am Belvedere 1, 1100 Vienna, during regular business hours. An electronic version of the documents is furthermore available on the website of Erste Group Bank AG www.erstegroup.com/emissionen. Please see also the WAG 2018 customer information of your bank.

This is marketing information. The information is not binding. Typing and printing errors reserved. This document serves to provide our investors additional information and is based on the level of knowledge of the person entrusted with drawing up the document at the date of preparation. Our analyses and conclusions are of a general nature and do not take into account the individual circumstances and needs regarding income potential, tax situation and the level of risk he or she is prepared to undertake. Information about previous performance does not guarantee future performance. Please bear in mind that in addition to the opportunities as illustrated, the investment in securities also contains risks.

The financial product and its documents must not be directly or indirectly offered, sold, resold or delivered to natural or legal persons nor published that have their residence / registered office in a country where it is prohibited by law. This applies in particular to the following countries: Australia, UK, Japan, Canada and the USA (including "US-persons" as defined by Regulation S of the U.S. Securities Act of 1933 in the currently valid version).

The brand names mentioned in the final Terms and Conditions are property of their respective licensor (the "licensors") and used under license. The financial instrument based on those indices are in no way sponsored, issued, sold or promoted by the licensors and no licensor shall have any liability in that respect.