

Erste Group Subordinated Step-Up Coupon Note 2014-2022

ISIN: AT0000A17J78

Overview

Date: 2021/05/07 12:07:51

Bid	Ask
105.099	-

Difference	 -0.01% (-0.01)
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General attributes

Type of bond	Erste Group subordinated bonds
Bond style	subordinated
Issuer type	financial institution
Country of issue	AT
Current coupon	4.500%
Coupon style	step up
Coupon payment date	2021/11/30
Coupon payment period	annually
Yield to maturity p.a. (before capital gains tax)	-
Value date	2014/05/30
Maturity	2022/11/30
Repayment value	100.00
Currency	EUR
Minimum unit	1,000

Legal note

This product is no longer publicly offered. The product-specific content published here is for information purposes only for those who are already invested and does not constitute marketing communication. Erste Group Bank AG no longer consents to the use of the prospectus for a public offering of this product by third parties. Purchases and sales are made exclusively on the secondary market.



Performance since inception. Performances under 12 month have only little informative value because of the short maturity. Information about previous performance does not guarantee future performance.

Source: Erste Group Bank AG

Description

The bond has a maturity of 8.5 years. The coupon is paid annually. The bond offers a step-up coupon of 2 % p.a. to 5 % p.a. (see table payment notes). The bond is redeemed on 31.01.2022 at 100 % of nominal value, if there is no early redemption due to legal or fiscal changes or due to future loss-sharing obligation for investors. In case of early redemption 100 % of nominal value will be redeemed.

Payment notes

30.05.2014 (incl.) - 30.11.2014 (excl.) 2.00% p.a.
30.11.2014 (incl.) - 30.11.2015 (excl.) 2.00% p.a.
30.11.2015 (incl.) - 30.11.2016 (excl.) 2.50 %p.a.
30.11.2016 (incl.) - 30.11.2017 (excl.) 2.50% p.a.
30.11.2017 (incl.) - 30.11.2018 (excl.) 3.00% p.a.
30.11.2018 (incl.) - 30.11.2019 (excl.) 3.50% p.a.
30.11.2019 (incl.) - 30.11.2020 (excl.) 4.00% p.a.
30.11.2020 (incl.) - 30.11.2021 (excl.) 4.50% p.a.
30.11.2021 (incl.) - 30.11.2022 (excl.) 5.00% p.a.

Settlement

This bond is redeemed on 31.01.2022 at 100 % of nominal value, if there is no early redemption due to legal or fiscal changes, and if there is no future loss-sharing obligation for investors. In case of early redemption 100 % of nominal value will be redeemed.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.