

Erste Group Warrant AVAST PLC 18.09.2020

ISIN: **AT0000A2C8G0** WKN: **EB0ZJ3**

Overview

2020/04/02 16:20:00	
Bid	Ask
0.236	0.276
Difference	0.00% (0.00)

General attributes	
Issuer	Erste Group Bank AG
Product type	Warrants
Typ	CALL
Exercise method	american
Stock exchange	VIE, STU
Underlying	AVAST PLC
Underlying ISIN	GB00BDD85M81
Underlying stock exchange	PRS
Underlying currency	CZK
Underlying price	123.35 CZK
Date	2020/04/02 16:25:15
Strike	140.0000 CZK
Moneyness	Out of the money
Implied volatility	37.8608%
Historical volatility 30 days	-
Historical volatility 200 days	-
Leverage	16.23
Delta	0.3704
Omega	6.4607
Gamma	0.3281
Vega	0.0115
Theta	-0.0014
Rho	0.0065
Multiplier	1.0000000
Issue date	2019/12/23
Start price product	0.50
Maturity	2020/09/18
First trading day	2019/12/23



Information about previous performance does not guarantee future performance.
Source: FactSet

+ Advantages

- Investors participate disproportionately in the performance of the underlying.
- Investors can participate in rising markets.

! Risks you should be aware of

- There is no capital guarantee and a total loss of invested capital is possible.
- If the right to buy or sell the underlying is exercised, the fees and deadlines associated with the transaction are to be considered.
- Investors bear the risk of the issuer Erste Group Bank AG.
- This warrant is not covered by any deposit guarantee scheme. Investors are exposed to the risk that Erste Group Bank AG may not be able to meet its obligations arising from the warrant in the event of insolvency or over-indebtedness or from an official order (bail-in regime).

Last trading day	2020/09/16
Quanto	no
Currency	EUR

A total loss of invested capital is possible.

The calculation of the key figures is based on the most recently delivered price of the underlying (see date/time stamp in tab underlying).

Price information

Today open	0.26
Today high	0.26
Today low	0.26
Close (previous day)	0.26
Spread in %	0 %
Spread absolute	-
Spread harmonised	-
High price (52 weeks)	1.26
Low price (52 weeks)	0.03

Performance

Performance YTD in %	-60.12%
Performance 1 month in %	+1.59%
Performance 6 months in %	-
Performance 1 year in %	-
Performance 3 years in %	-
Performance 5 years in %	-
Performance since inception in %	-48.80%

Warrants | Description

What are call warrants?

Warrants are securities that transfer the right (but not the obligation) to the holder to buy or sell an underlying instrument (for example, a share). A call warrant gives investors the right to buy the underlying instrument at a later date at for an agreed price (i.e. the strike price). A warrant may be either exercised during the term (American style) or at the end of it (European style). Warrants may be traded on the stock exchange or over the counter.

How do call warrants work?

A call warrant gives investors the right to buy the underlying instrument at a later date for an agreed price. They will only want to exercise this right if the price of the underlying is higher than the strike price ("in the money"). This way investors could buy the underlying instrument from the issuer at the strike price and sell it on at the currently higher price on the stock exchange. If the price of the underlying is at ("at the money") or below ("out of the money") the strike price, it does not make sense to exercise the purchase right. In this case investors would lose their invested capital. In practice, instead of the actual delivery of the underlying instrument the transaction tends to be settled in cash by paying the difference between the price of the underlying on the day of exercise and the strike price.

Warrants offer investors the chance to benefit disproportionately from fluctuations in the price of the underlying. This leverage effect is due to the relatively lower capital investment for the purchase of a warrant compared to a direct investment in the underlying.

Secondary market

During the term it is possible to sell the product during the trading hours at the exchanges, where the product is listed.

Underlying

Date: 2020/04/02 16:25:15

Underlying Quote

123.35 CZK

Difference ▲ +1.69% (2.05)

General attributes underlying

Name	AVAST PLC
ISIN	GB00BDD85M81
Stock exchange (underlying)	PRS
Currency (underlying)	CZK
Start value underlying	137.0000
Price	123.35
Time	20/04/02 - 16:25:15
Change in %	1.69%
Today high	126.00
Today low	122.50
High price (52 weeks)	164.00
Low price (52 weeks)	79.00

5Y



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Source: FactSet